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Hercules Technology Growth Capital Expands Technology Investment and Legal Teams with Six New Hires to Support Company Growth

New Hires Include Two Technology Group Managing Directors and a Senior Counsel

PALO ALTO, Calif.--(BUSINESS WIRE)-- Hercules Technology Growth Capital, Inc. (NYSE: HTGC), the leading specialty finance company providing senior secured loans to venture capital-backed companies in technology-related markets, including technology, biotechnology, life science, and cleantech industries, at all stages of development, today announced it has filled six positions to support the continued growth of its portfolio of technology companies. The new hires include seasoned technology executives: Mark Solovy and Derek Jensen, both managing directors, Technology Group and Ben Bang, senior counsel.

"Mark Solovy, Derek Jensen and Ben Bang bring a wealth of expertise and experience to Hercules in working with venture capital-backed, emerging growth companies as well as the venture community. The new hires will add valuable depth to our growing technology team in evaluating new investment opportunities across key markets including, but not limited to, cloud computing, storage, SaaS, telecommunications and networking, security, mobile computing and enterprise software," said Manuel A. Henriquez, Hercules co-founder, chairman and chief executive officer. "With the addition of five investment professionals, plus a senior transaction attorney, Hercules continues to invest in our business to capitalize on the many opportunities we see in the market, as we continue to extend our momentum and portfolio growth into the rest of the year and beyond."

Solovy brings more than 14 years of experience as a venture capital fund manager, investment banker, attorney and a leading co-investor with many of the largest venture capital firms in the United States and Israel. Having served on the board of directors for numerous venture capital-backed companies, Solovy specializes in structuring complex venture capital financings and M&A transactions. Most recently, Solovy advised venture capital-backed clients in industries including telecommunications, e-commerce, social media and life science as a managing director at Sikich Corporate Finance in Chicago. Solovy received his juris doctor from University of Pennsylvania and a bachelor of science in business administration from Washington University.

Jensen comes to Hercules with 17 years of experience in technology, investment banking and intellectual property management. He previously worked in technology groups at leading global investment banks and as a lead engineer for Motorola. As a senior executive at Citigroup and UBS, Jensen initiated and led executions in M&A, IPO, follow-on financing and debt transactions. He holds a master's and bachelor's degree in mechanical engineering from the University of Illinois at Chicago and University of Minnesota, respectively, and a master of business administration from the University of Chicago.

Bang joins Hercules with more than 13 years of legal experience, most recently from Chapman and Cutler LLP in San Francisco, where he represented and advised the firm's major banking clients. Previously Bang was an attorney with Bingham McCutchen LLP and subsequently with Cooley Godward Kronish LLP, where he worked with public and private companies across a range of industries on financings and commercial transactions. Bang earned his juris doctor from Washington University and received his bachelor of arts in molecular and cell biology, and a bachelor of science in economics from the University of California at Berkeley.

In addition to Solovy, Jensen and Bang, Lesya Kulchenko, Vincent Tsai and Andrew Merget have also joined Hercules as senior associates in the technology investment team.

About Hercules Technology Growth Capital, Inc.:

Hercules Technology Growth Capital, Inc. (NYSE: HTGC) ("Hercules"), is a leading specialty finance firm providing loans to technology-related companies, including technology, biotechnology, life science and cleantech industries at all stages of development. Since inception (December 2003), Hercules has committed more than \$3.0 billion to more than 210 companies and is the lender of choice for entrepreneurs and venture capital firms seeking growth capital financing.

Hercules' common stock trades on the New York Stock Exchange (NYSE) under the ticker symbol "HTGC."

In addition, Hercules has two outstanding bond issuances of 7.00 percent Senior Unsecured Notes due 2019, which trade on the NYSE under the symbols "HTGZ" and "HTGY."

Companies interested in learning more about financing opportunities should contact info@htgc.com, or call 650.289.3060.

Forward-Looking Statements:

The statements contained in this release that are not purely historical are forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to uncertainties and other factors that could cause actual results to differ materially from those expressed in the forward-looking statements including, without limitation, the risks, uncertainties, including the uncertainties surrounding the current market turbulence, and other factors we identify from time to time in our filings with the Securities and Exchange Commission. Although we believe that the assumptions on which these forward-looking statements are based are reasonable, any of those assumptions could prove to be inaccurate and, as a result, the forward-looking statements based on those assumptions also could be incorrect. You should not place undue reliance on these forward-looking statements. The forward-looking statements contained in this release are made as of the date hereof, and Hercules assumes no obligation to update the forward-looking statements for subsequent events.

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