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Hercules Hires Technology Finance Veteran Paul Gibson as Managing Director

Former Horizon Technology Finance Managing Director Brings over 20 Years of Commercial Banking Experience to Hercules

PALO ALTO, Calif.--(BUSINESS WIRE)-- [Hercules Capital, Inc.](http://www.htgc.com) (NYSE: HTGC) ("Hercules"), the leading specialty financing provider to innovative venture growth stage companies backed by leading venture capital firms, today announced the appointment of Paul Gibson as Managing Director in the Technology Group in Hercules' Washington DC office.

"I am pleased to welcome Paul to Hercules and to have such a seasoned investment professional join our industry-leading originations team," stated Manuel A. Henriquez, chairman and chief executive officer of Hercules. "Paul's depth of banking experience and industry knowledge, coupled with his strong network is reflected in his proven track record of identifying, building and managing a high-quality technology portfolio. Paul has the right combination of skills to make significant contributions to our originations team as we continue to work with leading technology companies backed by some of the most prominent venture capital firms. I am confident Paul will make numerous contributions to our company and our efforts to continue to drive growth."

Mr. Gibson is a seasoned executive with more than 20 years of commercial banking experience, including more than 13 years in venture lending, focused on structuring financial transactions for growth technology and life sciences-related companies. Most recently, Mr. Gibson served as Managing Director at Horizon Technology Finance, and was responsible for business development in the technology market. Prior to Horizon, Mr. Gibson served as Senior Vice President, Regional Market Manager at Bridge Bank in Reston, Virginia and established Bridge Bank's Eastern Region. Prior to joining Bridge Bank, Mr. Gibson worked in a number of finance and business development roles at Square 1 Bank, Silicon Valley Bank and California State Bank. Mr. Gibson began his career at Security Pacific Bank. Mr. Gibson received a Bachelor of Arts in Political Science from Seaver College at Pepperdine University.

About Hercules Capital, Inc.

Hercules Capital, Inc. (NYSE: HTGC) ("Hercules") is the leading and largest specialty finance company focused on providing senior secured venture growth loans to high-growth, innovative venture capital-backed companies in a broad variety of technology, life sciences and sustainable and renewable technology industries. Since inception (December 2003), Hercules has committed more than \$6.1 billion to over 350 companies and is the lender of choice for entrepreneurs and venture capital firms seeking growth capital financing. Companies interested in learning more about financing opportunities should contact info@htgc.com, or call 650.289.3060.

Hercules' common stock trades on the New York Stock Exchange (NYSE) under the ticker symbol "HTGC."

In addition, Hercules has three outstanding bond issuances of:

- | 7.00% Unsecured Notes due April 2019, NYSE listed under the symbols "HTGZ,"
- | 7.00% Unsecured Notes due September 2019, NYSE listed under the symbols "HTGY," and
- | 6.25% Unsecured Notes due July 2024, NYSE listed under the symbols "HTGX."

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