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Remark Holdings Receives Prestigious Technology Award from Alibaba

LAS VEGAS, April 12, 2017 /PRNewswire/ -- Remark Holdings, Inc. (NASDAQ: MARK), a global digital media technology company, announced its Hangzhou company, Shufeng Technology - also known as KanKan - received "The Most Technical Breakthrough Award" for its KanKan Open Artificial Intelligence (AI) Platform from Alibaba Cloud. In its first Top 20 Cloud Innovation and Entrepreneurial List, Alibaba evaluated more than 600 companies from more than 20 major cities in China for this prestigious honor. The panel of judges consisted of executives from Alibaba Cloud and university professors from Tsinghua University, Zhejiang University, Xiamen University and other university professors and scholars.

"We are proud and excited to receive this meaningful honor from our valued partner, Alibaba," stated Kai-Shing Tao, Remark Holding's Chairman and CEO. "Our KanKan Open Artificial Intelligence Platform is uniquely differentiated in the market due the commercial, technological, research and ecological value it provides to customers. In addition, our technology represents a significant step in transforming AI from theory to everyday use. We will continue innovating and improving upon our KanKan technology to better serve our partners and customers as AI becomes more prevalent in the industry."

The KanKan Open Artificial Intelligence Platform is designed as a one-stop shop to provide small to large enterprises and developers the ability to customize and train their own AI models for their businesses with stable and ready to use AI modeling stacks and pre-trained models. This platform has been successfully used to train models in high-precision face recognition with greater than 98.25% accuracy, as well as with Optical Character Recognition, and negative content filtering for topics such as pornography, terrorism, politically sensitive information and more.

Remark Holdings

About Remark Holdings, Inc.

Remark Holdings, Inc. (NASDAQ: MARK) owns, operates and acquires innovative digital media properties across multiple verticals that deliver culturally relevant, dynamic content that attracts and engages users on a global scale. The company leverages its unique digital media assets to target the Millennial demographic, which provides it with access to fast-growing, lucrative markets. The company is headquartered in Las Vegas, Nevada, with additional operations in Los Angeles, California and in Beijing, Shanghai, Chengdu and Hangzhou, China. For more information, please visit the company's website at www.remarkholdings.com.

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