



February 9, 2018

CenterPoint Energy to Pay Additional Interest on its 2.0 percent Zero-Premium Exchangeable Subordinated Notes due 2029

HOUSTON, Feb. 9, 2018 /PRNewswire/ -- CenterPoint Energy, Inc. (NYSE: CNP) has established Feb. 20, 2018, as an Additional Interest Regular Record Date under the terms of its 2.0 percent Zero-Premium Exchangeable Subordinated Notes due 2029 (ZENS). Additional Interest of \$1.156250 per ZENS note will be paid on March 6, 2018, to holders of record as of the close of business on Feb. 20, 2018.



The payment of Additional Interest reflects cash distributed in respect of the Reference Shares attributable to one ZENS note in connection with (i) the consummation of Meredith Corporation's tender offer for the outstanding shares of Time Inc. common stock—Additional Interest of \$0.761622 per ZENS note was calculated as the product of 0.0625 share of Time Inc. common stock per ZENS note, the \$18.50 per share tender offer price and the 65.87 percent of outstanding shares of Time Inc. common stock that participated in Meredith Corporation's tender offer and (ii) Meredith Corporation's acquisition of the shares of Time Inc. common stock remaining after consummation of its tender offer in the second stage merger completed on Jan. 31, 2018—Additional Interest of \$0.394628 per ZENS note was calculated as the product of 0.0625 share of Time Inc. common stock per ZENS note, the \$18.50 per share merger consideration price and the 34.13 percent of outstanding shares of Time Inc. common stock that did not participate in Meredith Corporation's tender offer.

After the closing of Meredith Corporation's acquisition of Time Inc. on Jan. 31, 2018, Time Inc. ceased to be a publicly traded company and became a wholly-owned subsidiary of Meredith Corporation. With the completion of Meredith Corporation's acquisition of Time Inc., the Reference Shares for each ZENS note will now consist of 0.5 share of Time Warner Inc. common stock and 0.061382 share of Charter Communications, Inc. common stock.

Capitalized terms not otherwise defined in this press release have the meanings given to such terms in the indenture governing the ZENS.

CenterPoint Energy, headquartered in Houston, Texas, is a domestic energy delivery company that includes electric transmission & distribution, natural gas distribution and energy services operations. The company serves more than five million metered customers primarily in Arkansas, Louisiana, Minnesota, Mississippi, Oklahoma, and Texas. The company also owns 54.1 percent of the common units representing limited partner interests in Enable Midstream Partners, a publicly traded master limited partnership it jointly controls with OGE Energy Corp., which owns, operates and develops natural gas and crude oil infrastructure assets. With more than 7,700 employees, CenterPoint Energy and its predecessor companies have been in business for more than 150 years. For more information, visit the website at www.CenterPointEnergy.com.

This news release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based upon assumptions of management which are believed to be reasonable at the time made and are subject to significant risks and uncertainties. Actual events and results may differ materially from those expressed or implied by these forward-looking statements. Any statements in this news release regarding future

events, including record and payments dates, and other statements that are not historical facts are forward-looking statements that involve risks and uncertainties including market conditions and other factors discussed in CenterPoint Energy's Form 10-K for the fiscal year ended Dec. 31, 2016, CenterPoint Energy's Form 10-Q for the quarters ended March 31, 2017, June 30, 2017, and Sept. 30, 2017, and CenterPoint Energy's other filings with the Securities and Exchange Commission. Each forward-looking statement contained in this news release speaks only as of the date of the release.

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