

Semiannual Servicer's Certificate
CenterPoint Energy Transition Bond Company III, LLC
\$488,472,000 2008 Senior Secured Transition Bonds

Pursuant to Section 6 of Annex 1 to the Transition Property Servicing Agreement (the "Agreement"), dated as of February 12, 2008, between CenterPoint Energy Houston Electric, LLC, as Servicer, and CenterPoint Energy Transition Bond Company III, LLC, as Issuer, the Servicer does hereby certify as follows:

Capitalized terms used in this Semiannual Servicer's Certificate have their respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections and subsections of the Agreement.

Collection Periods: March 13, 2008 through January 29, 2009
 Payment Date: February 2, 2009
 Today's Date: January 29, 2009

1. Collections Allocable and Aggregate Amounts Available for Current Payment Date:

i.	Remittances for the March 13 through 31, 2008 Collection Period	199,471.91	
ii.	Remittances for the April 1 through 30, 2008 Collection Period	2,847,799.60	
iii.	Remittances for the May 1 through 31, 2008 Collection Period	4,002,229.95	
iv.	Remittances for the June 1 through 30, 2008 Collection Period	3,924,115.10	
v.	Remittances for the July 1 through 31, 2008 Collection Period	5,048,025.06	
vi.	Remittances for the August 1 through 31, 2008 Collection Period	4,609,674.73	
vii.	Remittances for the September 1 through 30, 2008 Collection Period	5,220,041.72	
viii.	Remittances for the October 1 through 31, 2008 Collection Period	4,176,308.42	
ix.	Remittances for the November 1 through 30, 2008 Collection Period	2,649,206.72	
x.	Remittances for the December 1 through 31, 2008 Collection Period	5,215,614.47	
xi.	Remittances for the January 1 through 29, 2009 Collection Period	3,592,936.15	
xii.	Difference between estimated and actual (lower) issuance costs	209,469.83	
xiii.	Net Earnings on General Subaccount	<u>288,030.35</u>	[3/13/08 through 12/31/08]
xiv.	General Subaccount Balance (sum of i through xiii above)	<u>41,982,924.01</u>	
xv.	Excess Funds Subaccount Balance as of Current Payment Date	0.00	[as of 12/31/08]
xvi.	Capital Subaccount Balance as of Current Payment Date	<u>2,494,660.39</u>	[as of 12/31/08]
xvii.	Collection Account Balance (sum of xiv through xvi above)	<u>44,477,584.40</u>	

2. Outstanding Amounts as of Closing Date:

i.	Tranche A-1 Principal Balance	301,427,000.00
ii.	Tranche A-2 Principal Balance	<u>187,045,000.00</u>
v.	Aggregate Principal Balance of all Series A Transition Bonds	<u>488,472,000.00</u>

3. Required Funding/Payments as of Current Payment Date:

	<u>Principal</u>	<u>Projected Principal Balance</u>	<u>Semiannual Principal Due</u>
i.	Tranche A-1	280,924,655.86	20,502,344.14
ii.	Tranche A-2	<u>187,045,000.00</u>	0.00
v.	For all Series A Transition Bonds	<u>467,969,655.86</u>	<u>20,502,344.14</u>

		<u>Transition Bond Interest Rate</u>	<u>Days in Interest Period (1)</u>	<u>Interest Due</u>
vii.	Required Tranche A-1 Interest	4.192%	349	12,249,725.34
viii.	Required Tranche A-2 Interest	5.234%	349	9,490,798.39

(1) On 30/360 Day basis.

	Required Level (Including Replenishment of Amounts Previously Withdrawn for 4.i.-4.vii.)	Funding Required
xi. Capital Subaccount	2,442,360.00	0.00

4. Allocation of Remittances as of Current Payment Date Pursuant to Section 8.02(d) of Indenture:

i. Trustee Fees and Expenses	2,500.00	
ii. Servicing Fee	236,773.23 (1)	
iii. Administration Fee and Independent Managers Fee	96,944.44 (2)	
iv. Operating Expenses	27,732.93 (3)	
v. Semiannual Interest (including any past-due Semiannual Interest for prior periods)		
	<u>Aggregate</u>	Per 1,000 of Original <u>Principal Amount</u>
1. Tranche A-1 Interest Payment	12,249,725.34	40.64
2. Tranche A-2 Interest Payment	9,490,798.39	50.74
vi. Principal Due and Payable as a result of (A) Event of Default or (B) on Final Maturity Date		
	<u>Aggregate</u>	Per 1,000 of Original <u>Principal Amount</u>
1. Tranche A-1 Principal Payment	0.00	0.00
2. Tranche A-2 Principal Payment	0.00	0.00
(C) Principal Scheduled to be Paid on Current Payment Date		
	<u>Aggregate</u>	Per 1,000 of Original <u>Principal Amount</u>
1. Tranche A-1 Principal Payment	20,502,344.14	68.02
2. Tranche A-2 Principal Payment	0.00	0.00
vii. Operating Expenses not Paid under Clause (iv) above	0.00	
viii. Replenishment of Any Amounts Drawn from Capital Subaccount	0.00	
ix. Net Earnings in Capital Subaccount Released to Issuer	0.00	
x. Deposit to Excess Funds Subaccount	0.00	
xi. Released to Issuer upon Series Retirement: Collection Account	0.00	
xii. Aggregate Remittances as of Current Payment Date	<u>42,606,818.47</u>	

(1) Servicing fee: $\$488,472,000 \times .05\% \times 349/360 = \$236,773.23$

(2) Administration fee: $\$100,000 \times 349/360 = \$96,944.44$

(3) Reimbursement to Administrator for fees/expenses paid to outside legal counsel (\$17,732.93) and rating agencies (\$10,000.00)

5. Subaccount Release or Withdrawals as of Current Payment Date Pursuant to Section 8.02(d) of Indenture:

i.	Capital Subaccount Release (available for 4.ix.)	0.00
ii.	Excess Funds Subaccount Withdrawal (available for 4.i. through 4.viii.)	0.00
iii.	Capital Subaccount Withdrawal (available for 4.i. through 4.vii.)	<u>623,894.46</u>
iv.	Total Release or Withdrawals	<u>623,894.46</u>

6. Outstanding Amounts and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

i.	Tranche A-1 Principal Balance	280,924,655.86
ii.	Tranche A-2 Principal Balance	<u>187,045,000.00</u>
iii.	Aggregate Principal Balance for all Series A Transition Bonds	<u>467,969,655.86</u>
iv.	Excess Funds Subaccount Balance	0.00
v.	Capital Subaccount Balance	<u>1,870,765.93</u>
vi.	Aggregate Collection Account Balance	<u>1,870,765.93</u>

7. Shortfalls In Interest and Principal Payments as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

i.	Semiannual Interest	
	1. Tranche A-1 Bond Interest Payment	0.00
	2. Tranche A-2 Bond Interest Payment	0.00
ii.	Semiannual Principal	
	1. Tranche A-1 Principal Payment	0.00
	2. Tranche A-2 Principal Payment	0.00

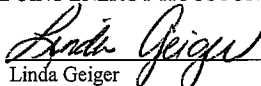
8. Shortfall in Required Subaccount Level as of Current Payment Date (after giving effect to payments to be made on such Payment Date):

i.	Capital Subaccount	623,894.46
----	--------------------	------------

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semiannual Servicer's Certificate this 29th day of January, 2009.

CENTERPOINT ENERGY HOUSTON ELECTRIC, LLC, as Servicer

by:



Linda Geiger
Assistant Treasurer