



Talon Therapeutics to Host a Conference Call on March 22, 2012 to Discuss the Results of the ODAC Meeting on Marqibo(R)

SAN MATEO, Calif., March 20, 2012 (GLOBE NEWSWIRE) -- Talon Therapeutics, Inc. (OTCBB:TLON) will host a conference call on Thursday, March 22, 2012 at 9:00AM PT, to discuss the outcome of the Oncologic Drugs Advisory Committee (ODAC) Meeting on Marqibo.

Conference call details:

Date: Thursday, March 22, 2012
Time: 12:00pm ET, 9:00am PT
Dial-in (U.S. and Canada): (877) 681 — 1326
Dial-in (International): (708) 290 — 1158
Web cast: www.talontx.com

An archived version of the webcast will also be available via the company's website following the call.

About Marqibo

Marqibo is a novel, targeted Optisome™ encapsulated formulation product candidate of the FDA-approved anticancer drug vincristine. Talon has been developing Marqibo for the treatment of adult, Ph- ALL and adult aggressive NHL. Vincristine, a microtubule inhibitor, is FDA-approved for ALL and is widely used as a single agent and in combination regimens for treatment of hematologic malignancies such as lymphomas and leukemias. Talon's encapsulation formulation is designed to provide prolonged circulation of the drug in the blood and accumulation at the tumor site. These characteristics are intended to increase the dose of vincristine delivered in a safe and effective manner. Talon's NDA seeking accelerated approval of Marqibo® (vincristine sulfate liposomes injection) has been accepted for filing by the FDA. Marqibo will be reviewed by the FDA under Subpart H — Accelerated Approval of New Drugs for Serious or Life Threatening Illnesses, for the treatment of adult Philadelphia chromosome-negative (Ph-) acute lymphoblastic leukemia (ALL) in second or greater relapse or that has progressed following two or more lines of anti-leukemia therapy. The PDUFA date is May 13, 2012.

About Talon Therapeutics, Inc.

Talon Therapeutics, Inc. is a biopharmaceutical company dedicated to developing and commercializing new, differentiated cancer therapies designed to improve and enable current standards of care. Talon is developing its lead product candidate, Marqibo, primarily for the treatment of acute lymphoblastic leukemia and lymphomas. The Company has additional pipeline opportunities some of which, like Marqibo, are designed to improve delivery and enhance the therapeutic benefits of well characterized, proven chemotherapies and enable high potency dosing without increased toxicity. Additional information on Talon Therapeutics can be found at www.talontx.com

The Talon Therapeutics, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=3290>

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