



# Hill International

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## Hill International/AECOM Joint Venture Selected as Construction Manager for New Academic Building at SUNY Fashion Institute of Technology in New York City

PHILADELPHIA and NEW YORK, Aug. 09, 2017 (GLOBE NEWSWIRE) -- Hill International (NYSE:HIL), the global leader in managing construction risk, announced today that its joint venture with AECOM has been awarded a contract from the Dormitory Authority of the State of New York (DASNY) to provide construction management services for the initial phase of a new academic building at the State University of New York (SUNY) Fashion Institute of Technology (FIT) in New York City. The three-year contract has an estimated value to the joint venture of approximately \$5.0 million for all phases. Hill and AECOM are equal partners in the joint venture.

The new mixed-use academic building, located along West 28th Street between Seventh and Eighth Avenues, will be a 109,000-gross-square-foot, mixed-use building with a glass façade, nine levels above grade and two levels below grade and with connections to the existing Feldman Center Building. The building will include classrooms, administrative offices, meeting rooms, assembly spaces, a common area and various specialized use spaces. It is also anticipated that the project will involve renovations and/or modifications to areas of the Feldman Center Building. The estimated construction cost of the project is \$150 million.

"FIT's new academic building will be a state-of-the-art facility and a major addition to their campus," said John Milano, P.E., Senior Vice President and Northeast Regional Manager for Hill's Project Management Group. "We are honored that our long-term client DASNY has selected the Hill/AECOM team to manage this important project," added Milano.

Hill International, with 3,300 professionals in more than 50 offices worldwide, provides program management, project management, construction management and other consulting services to clients in a variety of market sectors. *Engineering News-Record* magazine recently ranked Hill as the eighth-largest construction management firm in the United States. For more information on Hill, please visit our website at [www.hillintl.com](http://www.hillintl.com).

Certain statements contained herein may be considered "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, and it is our intent that any such statements be protected by the safe harbor created thereby. Except for historical information, the matters set forth herein including, but not limited to, any projections of revenues, earnings or other financial items; any statements concerning our plans, strategies and objectives for future operations; and any statements regarding future economic conditions or performance, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and assumptions and are subject to certain risks and uncertainties. Although we believe that the expectations, estimates and assumptions reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results to differ materially from estimates or projections contained in our forward-looking statements are set forth in the Risk Factors section and elsewhere in the reports we have filed with the Securities and Exchange Commission, including that unfavorable global economic conditions may adversely impact our business, our backlog may not be fully realized as revenue and our expenses may be higher than anticipated. We do not intend, and undertake no obligation, to update any forward-looking statement.

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