



June 7, 2017

## **Hyperdynamics Announces \$6.33 Million in Gross Proceeds from Common Stock and Warrants Offering**

HOUSTON, June 7, 2017 /PRNewswire/ -- Hyperdynamics Corporation (OTCQX: HDYN) ("Hyperdynamics" or the "Company"), announced today the closing of a private placement offering (the "Offering") of Units of the Company's securities each consisting of (i) one share of the Company's common stock and (ii) a warrant to purchase three-quarters (¾) of a share of the Company's common stock within two years at an exercise price of \$1.825 per whole share. The purchase price was \$1.46 per Unit. The warrants will have "weighted average" adjustment anti-dilution protection.

The Company closed on gross proceeds of \$6,330,000 (before placement agent fees and expenses of the offering). Hyperdynamics CEO, Ray Leonard, commented, "I would like to thank all investors who participated in the Offering. This was a timely closing as we have signed final closing documents on the Farmout Agreement with our partner SAPETRO. This capital will be used to pay a part of our portion of costs of drilling operations, shared from today 50/50 with SAPETRO."

Katalyst Securities acted as placement agent for the Offering, on a reasonable best efforts basis.

The offer and sale of the foregoing securities were made in a transaction not involving a public offering and have not been registered under the Securities Act of 1933, as amended (the Securities Act), or applicable state securities laws. The Offering was exempt from registration under Section 4(a)(2) of the Securities Act and Rule 506 of Regulation D thereunder. The Units were sold to "accredited investors," as defined in Regulation D. Accordingly, the securities may not be reoffered or resold in the United States except pursuant to an effective registration statement or an applicable exemption from the registration requirements of the Securities Act and such applicable state securities laws.

This press release does not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such state.

### **About Hyperdynamics**

Hyperdynamics is an emerging independent oil and gas exploration company that is exploring for oil and gas offshore the Republic of Guinea in West Africa. To find out more, visit our website at [www.hyperdynamics.com](http://www.hyperdynamics.com).

### **Forward-Looking Statements**

Statements in this press release that are not descriptions of historical facts are forward-looking statements that are based on management's current expectations and assumptions and are subject to risks and uncertainties. In some cases, you can identify forward-looking statements by terminology including "anticipates," "believes," "can," "continue," "could," "estimates," "expects," "intends," "may," "plans," "potential," "predicts," "should," "will," "would" or the negative of these terms or other comparable terminology. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those currently anticipated, including, without limitation, our ability to raise additional funding as required to execute our exploration and development program, our dependence on a single exploration asset, our lack proved reserves, our lack of operating revenue, dependence on joint development partners, the high operating risks of developing oil and gas resources, weather conditions and natural disasters, political conditions in the regions in which we operate or propose to operate, fluctuations in prices of oil and natural gas, the threat of terrorism, and general economic conditions. These forward-looking statements are made as of the date of this press release, and the Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law. Investors should the carefully review the risk factor disclosure and other information, including the Company's financial statements and the notes thereto, set forth in the reports and other documents the Company files with the SEC available at [www.sec.gov](http://www.sec.gov).

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