



September 7, 2017

Hyperdynamics Announces Final Closing of the Common Stock and Warrants Offering

HOUSTON, Sept. 7, 2017 /PRNewswire/ -- Hyperdynamics Corporation (OTCQX: HDYN) ("Hyperdynamics" or the "Company"), announced the completion of a private placement offering (the "Offering") of Units of the Company's securities each consisting of (i) one share of the Company's common stock and (ii) a warrant to purchase three-quarters (3/4) of a share of the Company's common stock within two years at an exercise price of \$1.825 per whole share. The purchase price was \$1.46 per Unit.

During the last two closings made September 1 and September 6, the Company closed on gross proceeds of \$3,741,846.22 (before placement agent fees and expenses of the offering).

Katalyst Securities acted as the sole placement agent for the Offering, on a reasonable best efforts basis.

About Hyperdynamics

Hyperdynamics is an emerging independent oil and gas exploration company that is exploring for oil and gas offshore the Republic of Guinea in West Africa. To find out more, visit our website at www.hyperdynamics.com.

The offer and sale of the foregoing securities were made in a transaction not involving a public offering and have not been registered under the Securities Act of 1933, as amended (the Securities Act), or applicable state securities laws. The Offering was exempt from registration under Section 4(a)(2) of the Securities Act and Rule 506 of Regulation D thereunder. The Units were sold to "accredited investors," as defined in Regulation D. Accordingly, the securities may not be reoffered or resold in the United States except pursuant to an effective registration statement or an applicable exemption from the registration requirements of the Securities Act and such applicable state securities laws.

This press release does not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such state.

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