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Hyperdynamics Promotes Sergey Alexeev to Senior Vice President and Chief Financial Officer

HOUSTON, April 19, 2017 /PRNewswire/ -- Hyperdynamics Corporation (OTCQX: HDYN) today announced that Sergey Alexeev has been promoted to Senior Vice President and Chief Financial Officer of the Company. In this role, he will oversee all financial, accounting and commercial aspects of Hyperdynamics' activities. Mr. Alexeev joined Hyperdynamics in September 2016 as Vice President-Commercial Development on a consulting basis.

"I'm very pleased to name Sergey to an expanded role as CFO," said Ray Leonard, President and Chief Executive Officer. "Since he joined us about seven months ago he has done an outstanding job of identifying and negotiating with prospective partners in our Guinea project and investors in our Company. As we make our final preparations to drill an exploration well this spring offshore the Republic of Guinea, he will play an increasingly important role in the overall financial and business development activities of the Company."

Prior to joining Hyperdynamics last year, Mr. Alexeev was Chief Operating Officer for Soyuzneftegaz, a Russian oil and gas company and earlier was Chief Financial Officer and First Vice President for Rosneft, Russia's largest oil and gas producer, in charge of economics, finance and business development. Earlier, he held executive positions with ABN AMRO Bank and Coopers & Lybrand, both in Moscow. He has extensive experience in banking and finance, mergers and acquisitions and international negotiations. Mr. Alexeev holds a Diploma in International Financial Relations from the Moscow Institute of International Relations and a Master's degree in International Economics (MSc.Ec.) from the London School of Economics.

About Hyperdynamics

Hyperdynamics is an emerging independent oil and gas exploration company that is exploring for oil and gas offshore the Republic of Guinea in West Africa. To find out more, visit our website at www.hyperdynamics.com.

Forward-Looking Statements

This News Release contains "forward-looking statements" within the meaning of Section 27 A of the Securities Act of 1933, as amended, and Section 21 E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include statements concerning plans, objectives, goals, strategies, expectations, future events or performance and underlying assumptions and other statements which are other than statements of historical facts. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "may," "will," "expect," "plan," "project," "anticipate," "estimate," "believe," or "think." Forward-looking statements involve risks and uncertainties which could cause actual results or outcomes to differ materially from those expressed in the forward-looking statements. We assume no duty to update or revise our forward-looking statements based on changes in plans or expectations or otherwise.

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