



## Granite Named to Ethisphere's "World's Most Ethical Companies" List for Third Consecutive Year

WATSONVILLE, Calif.--(BUSINESS WIRE)-- Out of a record-breaking number of applicants, Granite Construction Incorporated (NYSE: GVA) announced today that it has been recognized by the Ethisphere Institute as one of the 2012 World's Most Ethical Companies. Granite made the coveted list by setting the industry standard for its commitment to bettering the communities in which it works, promoting sustainable business practices and setting the highest levels of ethical behavior in the workplace.

"Receiving the designation as one of Ethisphere's 2012 World's Most Ethical Companies is a tremendous honor for us and is a testament to our culture, where employees are committed to the highest ethical standards," said James H. Roberts, president and chief executive officer of Granite Construction Incorporated. "Our Code of Conduct has guided our actions for generations and is embedded in our everyday decisions as a trusted employer, partner and corporate citizen."

"A strong ethical foundation is a competitive advantage, and Granite Construction recognizes the important role that corporate responsibility plays in improving its bottom line," said Alex Brigham, executive director of the Ethisphere Institute. "As more and more organizations strive for this honor each year, Granite Construction's inclusion as a World's Most Ethical Company for 2012 demonstrates its industry-leading commitment to ethics and dedication to integrity."

Read about the methodology and view the complete list of the 2012 World's Most Ethical Companies at <http://ethisphere.com/wme>. The World's Most Ethical Companies will also be featured in the Q1 issue of the quarterly magazine *Ethisphere*.

### About Granite

Granite is one of the nation's leading infrastructure contractors and is member of the S&P 400 Midcap Index, the FTSE KLD 400 Social Index and the Russell 2000 Index. Through its wholly owned subsidiary, Granite is one of the nation's largest diversified heavy civil contractors and construction materials producers serving public- and private-sector clients nationwide. In addition, Granite has one of the oldest and most robust ethics and compliance programs in the industry. For more information please visit [www.graniteconstruction.com](http://www.graniteconstruction.com).

### About Ethisphere Institute

The research-based Ethisphere<sup>®</sup> Institute is a leading international think tank dedicated to the creation, advancement and sharing of best practices in business ethics, corporate social responsibility, anti-corruption and sustainability. *Ethisphere* magazine, which publishes the globally recognized World's Most Ethical Companies Ranking<sup>™</sup>, is the quarterly publication of the Institute. Ethisphere provides the only third-party verifications of compliance programs and ethical cultures, which include Ethics Inside<sup>®</sup> Certification, Compliance Leader Verification<sup>™</sup> and Anti-Corruption Program Verification<sup>™</sup>. The Institute's premier membership group, the Business Ethics Leadership Alliance<sup>™</sup>, is a business ethics forum that includes more than 10 leading corporations, universities and institutions that collectively leverage their experience, expertise and innovative ways to address emerging compliance challenges. More information on the Ethisphere Institute, including ranking projects and membership, can be found at [www.ethisphere.com](http://www.ethisphere.com).

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