



April 19, 2016

## Saratoga Investment Corp. to Report Fiscal Year End and Fourth Quarter 2016 Financial Results and Hold Conference Call

NEW YORK, April 19, 2016 /PRNewswire/ -- Saratoga Investment Corp. (NYSE:SAR), a business development company, will report its financial results for the fiscal year and quarter ended February 29, 2016 on May 17, 2016, after market close. A conference call to discuss the financial results will be held on May 18, 2016. Details for the conference call are provided below.

**Who:** **Christian L. Oberbeck**, Chief Executive Officer  
**Michael J. Grisius**, President and Chief Investment Officer  
**Henri J. Steenkamp**, Chief Financial Officer

**When:** Wednesday, May 18, 2016  
10:00 a.m. Eastern Time (ET)

**How:** **Call:** Interested parties may participate by dialing (877) 312-9208 (U.S. and Canada) or (678) 224-7872 (outside U.S. and Canada). A replay of the call will be available from 1:00 p.m. ET on Wednesday, May 18, 2016 through 1:00 p.m. ET on Wednesday, May 25, 2016 by dialing (855) 859-2056 (U.S. and Canada) or (404) 537-3406 (outside U.S. and Canada ), passcode for both replay numbers: 94018191.

**Webcast:** Interested parties may access a simultaneous webcast of the call and find the FY 2016 presentation by going to the "Events & Presentations" section of Saratoga Investment Corp.'s investor relations website, <http://www.saratogainvestmentcorp.com/investor.html>

**Information:** Saratoga Investment Corp.'s Form 10-K for the fiscal year ended February 29, 2016 will be filed on May 17, 2016 with the Securities and Exchange Commission.

### About Saratoga Investment Corp.

Saratoga Investment Corp. is a specialty finance company that provides customized financing solutions to U.S. middle-market businesses. The Company invests primarily in mezzanine debt, senior and unitranche leveraged loans and, to a lesser extent, equity to provide financing for change of ownership transactions, strategic acquisitions, recapitalizations and growth initiatives in partnership with business owners, management teams and financial sponsors. Saratoga Investment Corp.'s objective is to create attractive risk-adjusted returns by generating current income and long-term capital appreciation from its debt and equity investments. Saratoga Investment Corp. has elected to be regulated as a business development company ("BDC") under the Investment Company Act of 1940 and is externally-managed by Saratoga Investment Advisors, LLC, an SEC-registered investment advisor focusing on credit-driven strategies. Saratoga Investment Corp. owns an SBIC-licensed subsidiary and manages a \$300 million Collateralized Loan Obligation (CLO) fund. It also owns 100% of the subordinated notes of the CLO. These diverse funding sources, combined with a permanent capital base, enable Saratoga Investment Corp. to provide a broad range of financing solutions.

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