



## **GSC Investment Corp. Declares \$1.825 Dividend Per Share**

NEW YORK, Nov 13, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- GSC Investment Corp. (NYSE: GNV), a business development company, today announced that its Board of Directors has declared a dividend of \$1.825 per share payable on December 31, 2009 to common shareholders of record on November 25, 2009. The dividend includes the balance of the Company's fiscal year 2009 taxable income and a significant portion of the Company's fiscal year 2010 taxable income.

Each shareholder may elect to receive up to \$0.25 per share of the dividend in cash; the remaining \$1.575 per share of the dividend will be paid in shares of the Company's common stock in accordance with IRS Revenue Procedure 2009-15, which allows a publicly-traded regulated investment company to distribute its own stock as a dividend for the purpose of fulfilling its distribution requirements in certain circumstances.

The Company will mail an election form to receive cash or common stock only to registered shareholders promptly after the November 25, 2009 record date. Registered shareholders are those shareholders who own their stock directly and not through a bank, broker or nominee. The completed election form must be received by GSC Investment Corp.'s transfer agent, American Stock Transfer, prior to 5:00 p.m. (EST) on December 17, 2009. Registered shareholders with questions regarding the dividend may call American Stock Transfer at 866-668-6563. Registered shareholders who do not make an election will be deemed to have elected to receive 100% of their dividend in stock.

Participants in the Company's dividend reinvestment plan will also receive an election form. The investment feature of the dividend reinvestment plan will be suspended for this distribution and will be reinstated after this distribution has been completed.

Shareholders who hold their shares through a bank, broker or nominee will not receive an election form from the Company and should contact their bank, broker or nominee for instructions on how to make an election.

Both the cash portion and the stock portion of this dividend will be fully taxable to shareholders and GSC Investment Corp. will report the actual tax characteristics of each year's dividends annually to shareholders on Form 1099DIV.

### *About GSC Investment Corp.*

GSC Investment Corp. is a specialty finance company that invests primarily in leveraged loans and mezzanine debt issued by U.S. middle-market companies, high yield bonds and collateralized loan obligations. It has elected to be treated as a business development company under the Investment Company Act of 1940. The Company may also opportunistically invest in distressed debt, debt issued by non-middle market companies, and equity securities issued by middle and non-middle market companies. The Company draws upon the support and investment advice of its external manager, GSC Group, an alternative asset investment manager that focuses on complex, credit-driven strategies. GSC Investment Corp. is traded on the New York Stock Exchange under the symbol "GNV."

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