



Genesis Lease Responds to Unusual Trading Activity

SHANNON, Ireland, Sep 14, 2009 (GlobeNewswire via COMTEX News Network) -- In response to unusual trading activity in its stock and marketplace rumors, Genesis Lease Limited (NYSE:GLS) said today that it is in discussions with another party concerning a possible M&A transaction.

Genesis cautioned that no assurances can be given that a definitive agreement relating to such a transaction will be reached or as to what the terms of a transaction would be. Genesis also said that it does not intend to make further comment unless or until there is a transaction to announce.

GLS-F

About Genesis Lease Limited

Genesis Lease Limited is a global commercial aircraft leasing company that is headquartered in Shannon, Ireland. Genesis acquires and leases modern, operationally efficient passenger and cargo jet aircraft to a diverse group of airlines throughout the world. Genesis leverages the worldwide platform of GE Commercial Aviation Services Limited, or GECAS, to service its portfolio of leases, allowing management to focus on executing its growth strategy.

Genesis' common shares, in the form of American Depositary Shares, are listed on the New York Stock Exchange under the symbol "GLS."

The Genesis Lease Limited logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=4842>

Caution Concerning Forward-Looking Statements

This press release includes certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, but are not limited to our plans, objectives, expectations and intentions and other statements contained in this release that are not historical facts as well as statements identified by words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," or words of similar meaning. These statements are based on current beliefs or expectations and are inherently subject to significant uncertainties and changes in circumstances, many of which are beyond our control. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors.

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