



March 19, 2009

To Our U.S. Shareholders

Genesis Lease Limited
4450 Atlantic Avenue
Westpark, Shannon,
Co. Clare
Ireland

PFIC ANNUAL INFORMATION STATEMENT 2008

This information statement is provided for the convenience of any shareholders who are United States persons. It is not relevant to other persons. In order to complete Form 8621, we provide the following information:

PFIC Name: Genesis Lease Limited

PFIC Address: 4450 Atlantic Avenue
Westpark, Shannon,
Co. Clare
Ireland

EIN: 98-0512319

Tax Year: January 1, 2008 – December 31, 2008

PFIC Annual Information Statement 2008

(1) This Information Statement applies to the taxable year of Genesis Lease Limited (“Genesis”), on a combined basis with its subsidiaries, beginning on January 1, 2008 and ending on December 31, 2008 (the “Taxable Year”).

(2) Your pro-rata share of the ordinary earnings and net capital gain of Genesis for the taxable year, specified in paragraph (1), is as follows:

Ordinary Earnings: NONE

Net Capital Gain: NONE

(3) The amount of cash and fair market value of other property distributed or deemed distributed by Genesis during the taxable year specified in paragraph (1) is as follows:

Cash:


- On March 25, 2008, Genesis made a cash distribution of \$0.47 per share to shareholders of record as of the close of business on March 11, 2008.
Total Cash distribution: \$16,981,334.53
- On June 16, 2008, Genesis made a cash distribution of \$0.47 per share to shareholders of record as of the close of business on May 21, 2008.
Total Cash distribution: \$16,981,334.53
- On September 16, 2008, Genesis made a cash distribution of \$0.47 per share to shareholders of record as of the close of business on August 20, 2008.
Total Cash distribution: \$16,982,274.53
- On December 16, 2008, Genesis made a cash distribution of \$0.10 per share to shareholders of record as of the close of business on November 19, 2008.
Total Cash distribution: \$3,565,779.90

Fair Market Value of Other Property: NONE

- (4) Genesis will permit you to inspect and copy Genesis's permanent books of account, records, and such other documents as may be maintained by Genesis that are necessary to establish that Genesis's ordinary earnings and net capital gain are computed in accordance with U.S. income tax principles and to verify these amounts and your pro rata shares thereof.

Date: March 19, 2009

Genesis Lease Limited

By: 

Title: CFO

THIS INFORMATION IS PROVIDED IN ORDER TO ASSIST THOSE SHAREHOLDERS WHO HAVE MADE A QEF ELECTION WITH RESPECT TO GENESIS LEASE LIMITED IN MAKING CERTAIN PFIC CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. THOSE SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF SHARES ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL AND FOREIGN LAW.