



Genesis Lease Appoints Orla Gillen as Legal Counsel

SHANNON, Ireland, Mar 2, 2009 (GlobeNewswire via COMTEX News Network) -- Genesis Lease Limited (NYSE:GLS) today announced the appointment of Orla Gillen, as its new legal counsel, effective immediately. Ms. Gillen will report directly to CEO John McMahon.

As legal counsel, Ms. Gillen will be responsible for managing the legal aspects of Genesis Lease's purchasing, financing, leasing and sale of commercial aircraft, along with other corporate activities.

Prior to joining Genesis Lease, Ms. Gillen was most recently a partner at LK Shields Solicitors, a large Dublin-based law firm where she practiced in the firm's banking and financial services group. During her tenure at LK Shields, she provided legal advice on asset financing to high profile aviation clients. Ms. Gillen has extensive professional experience in asset financing and portfolio acquisitions in the aviation industry, having represented or provided counsel to major international firms including Airbus Financial Services, GE Capital Aviation Services and Ryanair.

Commenting on the appointment, John McMahon, CEO of Genesis Lease said, "We are delighted to have Orla as part of our management team. She brings a wealth of experience in dealing with the legal matters of aviation financing and will be of immense help in addressing the legal and transactional demands of the Company. I welcome Orla's input as we work to accomplish our strategic objectives."

Before joining LK Shields, Ms. Gillen was a solicitor at A&L Goodbody, a large Dublin-based law firm, and an in-house officer at the legal department of Pegasus Aviation, one of the largest commercial aircraft leasing companies in the world. Ms. Gillen holds a Bachelor of Civil Law degree with Honors from University College Cork at Cork, Ireland. She was admitted to the Roll of Solicitors in 2001.

About Genesis Lease Limited

Genesis Lease Limited is a global commercial aircraft leasing company that is headquartered in Shannon, Ireland. Genesis acquires and leases modern, operationally efficient passenger and cargo jet aircraft to a diverse group of airlines throughout the world. Genesis leverages the worldwide platform of GE Commercial Aviation Services Limited, or GECAS, to service its portfolio of leases.

Genesis's common shares, in the form of American Depositary Shares, are listed on the New York Stock Exchange under the symbol "GLS."

The Genesis Lease Limited logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=4842>

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KCSA Strategic Communications
Jeffrey Goldberger
+1-212-896-1249
jgoldberger@kcsa.com
Marybeth Csaby
+1-212-896-1236
mcsaby@kcsa.com

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