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Great Lakes Dredge & Dock Company, LLC Named Winner of WEDA's 2017 Annual Safety Excellence Award for a Dredging Project

OAK BROOK, Ill., July 12, 2017 (GLOBE NEWSWIRE) -- Great Lakes Dredge & Dock Corporation ("Great Lakes") (NASDAQ:GLDD), the largest provider of dredging services in the United States and a major provider of environmental and infrastructure services, announced today that it has been named winner of the Western Dredging Association's (WEDA) 2017 Annual Safety Excellence Award for a Dredging Project for the John Redmond Dredging Project performed by our Rivers and Lakes Division under contract to the Kansas Water Office.

WEDA's annual Safety Excellence Awards are presented to organizations and project teams with exceptional safety performance in support of the WEDA Safety Commission's goal of "raising the awareness of safety in the dredging workplace." Thirteen organizations have received the award since its inception in 2008.

The John Redmond Dredging Project was a design/construct dredging contract that included the hydraulic dredging of 3,000,000 cubic yards of material from the John Redmond Reservoir near Burlington, Kansas and pumped to five contractor-provided Confined Disposal Facilities ("CDFs"). It was the first contract in the United States for a State to dredge on Federal Property. The CDFs included the design and construction of 41,350 lineal feet of dike using 775,000 cubic yards of compacted fill. Dredge material was excavated and pumped through five miles of pipeline placed over three existing gas pipelines, one river crossing, and five road crossings to the CDFs. The CDFs will eventually be returned to agricultural use.

Great Lakes' commitment to the State of Kansas was that our Incident and Injury-Free® safety culture would ultimately define our success on the project. With an eleven month construction period and more than 60,000 working man-hours on the project, Great Lakes met our commitment by completing the work with zero reported injuries, and also ahead of schedule, on budget, and with the highest quality standards. The safe and successful completion of the John Redmond Dredging Project is a testament to the hard work and attention to detail from all of those involved in the project.

The Company

Great Lakes Dredge & Dock Corporation ("Great Lakes" or the "Company") is the largest provider of dredging services in the United States and the only U.S. dredging company with significant international operations. The Company is also a significant provider of environmental and remediation services on land and water. The Company employs civil, ocean and mechanical engineering staff in its estimating, production and project management functions. In its over 127-year history, the Company has never failed to complete a marine project. Great Lakes has a disciplined training program for engineers that ensures experienced-based performance as they advance through Company operations. Great Lakes also owns and operates the largest and most diverse fleet in the U.S. dredging industry, comprised of over 200 specialized vessels.

Cautionary Note Regarding Forward-Looking Statements

Certain statements in this press release may constitute "forward-looking" statements as defined in Section 21E of the Securities Exchange Act of 1934 (the "Exchange Act"), the Private Securities Litigation Reform Act of 1995 (the "PSLRA") or in releases made by the Securities and Exchange Commission (the "SEC"), all as may be amended from time to time. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of Great Lakes and its subsidiaries, or industry results, to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements. Statements that are not historical fact are forward-looking statements. These cautionary statements are being made pursuant to the Exchange Act and the PSLRA with the intention of obtaining the benefits of the "safe harbor" provisions of such laws. Great Lakes cautions investors that any forward-looking statements made by Great Lakes are not guarantees or indicative of future events.

Although Great Lakes believes that its plans, intentions and expectations reflected in this press release are reasonable, actual events could differ materially. The forward-looking statements contained in this press release are made only as of the date hereof and Great Lakes does not have or undertake any obligation to update or revise any forward-looking statements

whether as a result of new information, subsequent events or otherwise, unless otherwise required by law.

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