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GREAT LAKES DREDGE & DOCK CORP

Reported by

MACKIE DOUGLAS B

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 12/26/06 for the Period Ending 12/26/06

Address	2122 YORK ROAD OAK BROOK, IL 60523
Telephone	6305743000
CIK	0001372020
Symbol	GLDD
Fiscal Year	12/31

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FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0104
Expires: January 31, 2008
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement (MM/DD/YYYY)	3. Issuer Name **and** Ticker or Trading Symbol
Mackie Douglas B	**12/26/2006**	**Great Lakes Dredge & Dock Holdings Corp. [GLDD]**
(Last) (First) (Middle) **GREAT LAKES DREDGE & DOCK CORPORATION, 2122 YORK ROAD**	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner ___ **X** ___ Officer (give title below) _____ Other (specify below) **President and CEO /**	
(Street) **OAK BROOK, IL 60523** (City) (State) (Zip)	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value $0.0001	**18680**	**I**	**Common Stock held by Christopher T. Mackie 1998 Trust** (1)
Common Stock, par value $0.0001	**18680**	**I**	**Common Stock held by Kathleen J. Mackie 1998 Trust** (1)
Common Stock, par value $0.0001	**18680**	**I**	**Common Stock held by Natalie A. Mackie 1998 Trust** (1)
Common Stock, par value $0.0001	**24028**	**I**	**Common Stock held by Madeline C. Mackie 1998 Trust** (1)
Common Stock, par value $0.0001	**24028**	**I**	**Common Stock held by Philip D. Mackie 1998 Trust** (1)
Common Stock, par value $0.0001	**395262**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)							
1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrants to purchase Common Stock, par value $0.0001	**12/21/2006**	**2/17/2009**	**Common Stock, par value $0.0001**	**6000**	**$5.00**	**I**	**By wife**

Explanation of Responses:

(1) Each of the beneficiaries of such trusts are Mr. Mackie's children. Mr. Mackie disclaims beneficial ownership of such shares.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mackie Douglas B **GREAT LAKES DREDGE & DOCK CORPORATION** **2122 YORK ROAD** **OAK BROOK, IL 60523**			**President and CEO**	

Signatures

/s/ Douglas B. Mackie — **12/26/2006**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.