UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

SCHEDULE 13-G

Under the Securities Exchange Act of 1934

(Amendment No. 1)

Wainoco Oil Company

(Name of Issuer)

Common Stock and 7 3/4% Convertible Bond due 2014
(Title of Class of Securities)

930676-10-1 and 93067A-D-3
(CUSIP Number)

Check the following box if a fee is being paid with this statement (A fee is not required only if the filing person: (1) has a previous statement on reporting the beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities and Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Name of reporting person: Ryback Management Corporation I.R.S. Identification No. of Above Entity: 43-1615580

Check Appropriate Box if a member of a group*

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3. SEC use only

4. Citizenship or Place of Organization

Michigan

Number of Shares Beneficially	5.	Sole Voting Power 2,330,000 common shares 354,286 shares resulting from conversion of 7 3/4% bond
	6.	Shared Voting Power
Owned by Each Reporting of Person With	7.	Sole Dispositive Power 2,330,000 common shares 354,286 shares resulting from conversion of 7 3/4% bond
	8.	Shared Dispositive Power

9. Aggregate Amount Beneficially owned by each reporting person:

2,330,000 shares held by Lindner Fund, Inc.
354,286 shares resulting from the conversion of 3100M bonds due 7 3/4% managed by Ryback Management Corp.

10. Check Box if the Aggregate amount in Row (9) excludes certain shares

11. Percent of Class Represented by Amount in Row (9)

8.26% fully diluted basis

12. Type of Reporting Person

IA - Ryback Management Corporation IV - Lindner Fund, Inc.

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SEE INSTRUCTION BEFORE FILLING OUT!
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SECURITIES AND EXCHANGE COMMISSION
SCHEDULE 13g Amendment No. 1

Item 1(a) Name of Issuer:

Wainoco Oil Company

Item 1(b) Address of Issuer's Principal Executive Offices:

1200 Smith Street, Suite 1500
Houston, TX 77002-4367

Item 2(a) Name of Person Filing:

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Ryback Management Corporation

Item 2(b) Address of Principal Business Office:

7711 Carondelet Ave., Box 16900, St. Louis, MO 63105

Item 2(c) Citizenship:

Michigan

Items 2(d) Title and Class of Securities:

Common Stock and 7 3/4% convertible bond due 2014

Item 2(e) CUSIP:

930676-10-1 and 930676A-D-3

Item 3) This statement is filed pursuant to Rule 13d-1(b) or, 13d-2(b),
the filing entity is a:

[X] Investment Company registered under Section 8 of the Investment Company
Act (LINDNER FUND, INC., LINDNER DIVIDEND FUND, AND LINDNER INVESTMENT SERIES)

[X] Investment Company Adviser registered under Section 203 of the Investment Advisers Act of 1940 (RYBACK MANAGEMENT CORPORATION)

Item 4 Ownership:
The Shares listed below were held in a fiduciary capacity by Ryback Management Corporation and/or Lindner Fund, Inc. as of December 31, 1994

(A) Amount beneficially owned: Lindner Fund, Inc. 2,330,000 common shares 354,286 converted shares managed by Ryback Management (B) Percent of class: 8.26% on a fully diluted basis
(C) Number of shares as to which such subject COMPANY has:
(1)sole power to vote or direct to vote: 2,684,286
(2)shared power to vote or direct to vote:
(3)sole power to dispose of or direct disposition of: 2,684,206
(4)shared power to dispose or direct disposition of:

Instruction: For computation regarding securities which represent the right to acquire an underlying security see Rule 13d-3(d)(1).

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Item 5. Ownership of Five Percent or Less of a Class
Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Lindner Fund, Inc., a registered investment company, is the holder of
8.50% of the common class of securities. (non diluted)

Item 7. Identification and Classification of the Subsidiary which Acquired
the Security Being Reported On By the Parent Holding Company. See Item 3

Item 8. Identification and Classification of Members of the Group.
Not Applicable

Item 9. Notice of Dissolution of Group
Not Applicable

Item 10. Certification

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATED: January 25, 1955

/s/ Eric E. Ryback, President
Ryback Management Corporation
Lindner Fund, Lindner Dividend Fund, Inc.
and Lindner Investment Series Trust
(314) 727-5305

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End of Filing

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