



First Tennessee Posts New Overdraft Regulations Video on Website

MEMPHIS, Tenn., Jun 3, 2010 (GlobeNewswire via COMTEX News Network) -- Every bank customer in America with a checking account must soon make a decision regarding overdrafts. To help bank customers understand how their choices will impact them, First Tennessee Bank has posted a six-minute video on its website, www.firsttennessee.com.

To comply with changes to federal banking rules called Regulation E, financial institutions will be required to have a customer's consent to cover everyday debit card or ATM transactions that exceed the money available in the customer's account if the transaction will result in an overdraft fee. Before, most financial institutions covered overdraft transactions at their discretion and then assessed fees.

In the video, Dave Miller, First Tennessee's executive vice president of retail banking, explains the specifics of Regulation E rules related to overdrafts. Banks are mailing letters to customers asking them to choose between opting in and opting out of overdraft coverage. A customer who doesn't make a choice will automatically be opted out of overdraft coverage. Miller said it's important for customers to consider their individual banking preferences as they make their choices. All First Tennessee personal checking account customers must choose by July 1.

"Customers should consider what's important to them as they decide whether to opt in or opt out of overdraft coverage," Miller said. "While some customers may want flexibility and others would prefer not to proceed with a transaction that could result in an overdraft fee, the choice is theirs. Customers should have the freedom to manage their accounts in ways that meet their needs."

The video is available at www.ftb.com/choice.

About First Tennessee/First Horizon

The 5,500 employees of First Horizon National Corp. (NYSE:FHN) provide financial services through more than 180 bank locations in and around Tennessee and 18 FTN Financial Group offices in the U.S. and abroad. First Tennessee has the leading combined market deposit share in the 17 Tennessee counties where it does business and one of the highest customer retention rates of any bank in the country. FTN Financial is an industry leader in fixed income sales, trading and strategies for institutional clients in the U.S. and abroad. FHN has been recognized as one of the nation's best employers by AARP and Working Mother magazines. More information can be found at www.fhnc.com.

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