



## Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)

(Unaudited)

	Q3'15	Q4'15	Q1'16	Q2'16	Q3'16	Q3'16 Q/Q	Q3'16 Y/Y
Net sales	\$ 1,271.2	\$ 942.3	\$ 848.5	\$ 934.4	\$ 688.0	-26%	-46%
Gross profit %	38.1%	24.6%	31.0%	20.5%	27.1%	6.6 ppt	-11.0 ppt
Research and development	29.6	36.7	30.2	32.9	32.2	-2%	9%
Selling, general and administrative	53.7	62.9	67.5	63.8	60.3	-5%	12%
Production start-up	3.2	-	-	0.1	0.8	700%	-75%
Restructuring and asset impairments	-	-	-	85.5	4.3	-95%	100%
Operating income	397.8	131.8	165.3	8.9	88.7	\$ 79.8	\$ (309.1)
Income tax expense (benefit)	48.5	(15.3)	33.8	9.0	(50.5)	\$ (59.5)	\$ (99.0)
Net income	\$ 349.3	\$ 164.1	\$ 170.6	\$ 13.4	\$ 154.1	\$ 140.7	\$ (195.2)
Share count - Diluted	102.3	102.3	102.7	103.9	103.7	0%	1%
Net income per share - Diluted	\$ 3.41	\$ 1.60	\$ 1.66	\$ 0.13	\$ 1.49	\$ 1.36	\$ (1.92)
Share-based compensation expense	\$ 12.2	\$ 11.8	\$ 11.5	\$ 7.1	\$ 5.9	-17%	-52%
Capital expenditures	45.2	27.2	51.8	78.4	45.7	-42%	1%
Cash, cash equivalents, and marketable securities	\$ 1,809.5	\$ 1,830.3	\$ 1,880.5	\$ 1,667.4	\$ 2,090.2	25%	16%

## Supplemental Data

Net cash (used in) provided by operating activities	\$ 21.0	\$ 53.1	\$ 50.5	\$ (75.3)	\$ (75.8)	\$ (0.5)	\$ (96.8)
+ Excess tax benefits from share-based compensation arrangements	7.0	(5.6)	13.7	14.4	(9.9)	\$ (24.3)	\$ (16.9)
- Purchases of property, plant and equipment	(45.2)	(27.2)	(51.8)	(78.4)	(45.7)	\$ 32.7	\$ (0.5)
= Free cash flow **	\$ (17.2)	\$ 20.3	\$ 12.4	\$ (139.3)	\$ (131.5)	\$ 7.8	\$ (114.3)
MW Produced	653.8	761.2	774.0	784.8	778.9	-1%	19%
Average conversion efficiency	15.8%	16.1%	16.2%	16.2%	16.5%	20 bps	60 bps

\*\* Total amounts may not foot due to rounding