



Key Quarterly Financial Data

(\$ in millions, except gross profit and net income per share data)

(Unaudited)

| | Q3'11 | Q4'11 | Q1'12 | Q2'12 | Q3'12 | Q3'12 Y/Y | Q3'12 Q/Q |
|---|------------|------------|------------|----------|----------|--------------|--------------|
| Net sales | \$ 1,005.8 | \$ 660.4 | \$ 497.1 | \$ 957.3 | \$ 839.1 | -17% | -12% |
| Gross profit % | 37.7% | 20.9% | 15.4% | 25.5% | 28.4% | -9.3% | 2.9% |
| Research and development | 38.2 | 37.9 | 36.1 | 32.4 | 32.4 | -15% | 0% |
| Selling, general and administrative | 112.7 | 125.9 | 91.8 | 52.2 | 73.5 | -35% | 41% |
| Production start-up | 5.5 | 5.9 | 4.1 | 0.5 | 1.6 | -71% | 220% |
| Goodwill impairment | - | 393.4 | - | - | - | 0% | 0% |
| Restructuring | - | 60.4 | 401.1 | 19.0 | 24.2 | 100% | 27% |
| Operating income (loss) | 222.7 | (485.3) | (456.3) | 139.7 | 107.0 | -52% | -23% |
| Income tax expense (benefit) | 26.3 | (68.3) | (7.1) | 24.4 | 22.8 | -13% | -7% |
| Net income (loss) | \$ 196.5 | \$ (413.1) | \$ (449.4) | \$ 111.0 | \$ 87.9 | -55% | -21% |
| Share count - Diluted | 87.2 | 86.4 | 86.5 | 87.7 | 87.8 | 1% | 0% |
| Net income (loss) per share - Diluted | \$ 2.25 | \$ (4.78) | \$ (5.20) | \$ 1.27 | \$ 1.00 | -56% | -21% |
| Share-based compensation expense | 28.7 | 28.9 | 23.6 | (16.7) | 14.0 | -51% | NMF* |
| Capital expenditures | 223.9 | 117.9 | 124.5 | 157.0 | 57.2 | -74% | -64% |
| Cash, cash equivalents, and marketable securities | \$ 794.8 | \$ 788.0 | \$ 749.7 | \$ 743.7 | \$ 717.0 | -10% | -4% |

See also Notes to our Consolidated Financial Statements

Supplemental Data

(Unaudited)

| | | | | | | | |
|--|----------|-----------|------------|----------|-----------|------|------|
| Average foreign spot exchange rate (€/USD) | 1.42 | 1.35 | 1.31 | 1.28 | 1.25 | -12% | -2% |
| Net cash provided by (used in) operating activities | \$ 202.6 | \$ 10.7 | \$ (16.1) | \$ 428.5 | \$ 22.3 | -89% | -95% |
| + Excess tax benefits from share-based compensation arrangements | 63.2 | 31.1 | 9.5 | 57.4 | (5.3) | NMF* | NMF* |
| - Purchases of solar module collection and recycling restricted investment | - | - | (80.7) | - | - | 0% | 0% |
| - Purchases of property, plant and equipment | (223.9) | (117.9) | (124.5) | (157.5) | (57.2) | -74% | -64% |
| = Free cash flow | \$ 41.9 | \$ (76.1) | \$ (211.8) | \$ 328.4 | \$ (40.2) | NMF* | NMF* |
| MW Produced | 551.0 | 539.7 | 504.4 | 369.1 | 489.8 | -11% | 33% |
| Conversion efficiency | 11.8% | 12.2% | 12.4% | 12.6% | 12.7% | 0.9% | 0.1% |
| Core cost per watt produced (1) | \$ 0.73 | \$ 0.71 | \$ 0.69 | \$ 0.63 | \$ 0.63 | -14% | 0% |
| Underutilization / Upgrade (2) | \$ - | \$ 0.01 | \$ 0.03 | \$ 0.08 | \$ 0.03 | 100% | -63% |
| Share-based payment cost per watt (manufacturing) (3) | \$ 0.01 | \$ 0.01 | \$ 0.01 | \$ 0.01 | \$ 0.01 | 0% | 0% |
| Total cost per watt produced (4) | \$ 0.74 | \$ 0.73 | \$ 0.73 | \$ 0.72 | \$ 0.67 | -9% | -7% |

(1) Beginning in Q4'11 Core cost per watt produced includes approximately \$0.01 of incremental warranty cost relative to prior quarters.

(2) Underutilization and Upgrades include the costs of underutilizing plant capacity and the down time associated with plant upgrades.

(3) Represents share-based payment costs associated with factory labor.

(4) Beginning in Q2'12 Total cost per watt produced excludes German plant operations due to commencement of wind down activities.

*NMF - No Meaningful Figure