



Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)

(Unaudited)

	Q2'11	Q3'11	Q4'11	Q1'12	Q2'12	Q2'12 Y/Y	Q2'12 Q/Q
Net sales	\$ 532.8	\$ 1,005.8	\$ 660.4	\$ 497.1	\$ 957.3	80%	93%
Gross profit %	36.6%	37.7%	20.9%	15.4%	25.5%	-11.1%	10.1%
Research and development	33.1	38.2	37.9	36.1	32.4	-2%	-10%
Selling, general and administrative	86.9	112.7	125.9	91.8	52.2	-40%	-43%
Production start-up	10.3	5.5	5.9	4.1	0.5	-95%	-88%
Goodwill impairment	-	-	393.4	-	-	0%	0%
Restructuring	-	-	60.4	401.1	19.0	100%	-95%
Operating income (loss)	64.5	222.7	(485.3)	(456.3)	139.7	117%	NMF*
Income tax expense (benefit)	10.8	26.3	(68.3)	(7.1)	24.4	126%	NMF*
Net income (loss)	\$ 61.1	\$ 196.5	\$ (413.1)	\$ (449.4)	\$ 111.0	82%	NMF*
Share count - Diluted	87.1	87.2	86.4	86.5	87.7	1%	1%
Net income (loss) per share - Diluted	\$ 0.70	\$ 2.25	\$ (4.78)	\$ (5.20)	\$ 1.27	81%	NMF*
Share-based compensation expense	31.3	28.7	28.9	23.6	(16.7)	NMF*	NMF*
Capital expenditures	221.0	223.9	117.9	124.5	157.5	-29%	26%
Cash, cash equivalents, and marketable securities	\$ 515.4	\$ 794.8	\$ 788.0	\$ 749.7	\$ 743.7	44%	-1%

See also Notes to our Consolidated Financial Statements

Supplemental Data

(Unaudited)

Average foreign spot exchange rate (€/USD)	1.44	1.42	1.35	1.31	1.28	-11%	-2%
Net cash provided by (used in) operating activities	\$ (203.0)	\$ 202.6	\$ 10.7	\$ (16.1)	\$ 428.5	NMF*	NMF*
+ Excess tax benefits from share-based compensation arrangements	16.5	63.2	31.1	9.5	57.4	248%	504%
- Purchases of solar module collection and recycling restricted investment	-	-	-	(80.7)	-	100%	-100%
- Purchases of property, plant and equipment	(221.0)	(223.9)	(117.9)	(124.5)	(157.5)	-29%	26%
= Free cash flow	\$ (407.5)	\$ 41.9	\$ (76.1)	\$ (211.8)	\$ 328.4	NMF*	NMF*
MW Produced	482.9	551.0	539.7	504.4	369.1	-24%	-27%
Conversion efficiency	11.7%	11.8%	12.2%	12.4%	12.6%	0.9%	0.2%
Core cost per watt produced (1)	\$ 0.73	\$ 0.73	\$ 0.71	\$ 0.69	\$ 0.63	-14%	-9%
Underutilization / Upgrade (2)	\$ -	\$ -	\$ 0.01	\$ 0.03	\$ 0.08	100%	167%
Share-based payment cost per watt (manufacturing) (3)	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	0%	0%
Ramp penalty (cost per watt) (4)	\$ 0.01	\$ -	\$ -	\$ -	\$ -	-100%	0%
Total cost per watt produced (5)	\$ 0.75	\$ 0.74	\$ 0.73	\$ 0.73	\$ 0.72	-4%	-1%

(1) Beginning in Q4'11 Core cost per watt produced includes approximately \$0.01 of incremental warranty cost relative to prior quarters.

(2) Underutilization and Upgrades include the costs of underutilizing plant capacity and the down time associated with plant upgrades.

(3) Represents share-based payment costs associated with factory labor.

(4) Ramp penalty start-up costs consist primarily of fixed production labor and overhead spending associated with production below normal capacity utilization in a new production facility.

(5) Beginning in Q2'12 Total cost per watt produced excludes German plant operations due to commencement of wind down activities.

*NMF - No Meaningful Figure