



Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)

(Unaudited)

	Q4'13	Q1'14	Q2'14	Q3'14	Q4'14	Q4'14 Q/Q	Q4'14 Y/Y
Net sales	\$ 768.4	\$ 950.2	\$ 544.4	\$ 889.3	\$ 1,007.9	13%	31%
Gross profit %	24.6%	24.9%	17.0%	21.3%	30.6%	9.3 ppt	6.0 ppt
Research and development	38.4	38.8	32.7	37.6	34.9	-7%	-9%
Selling, general and administrative	65.7	58.7	57.7	66.5	70.9	7%	8%
Production start-up	-	-	0.5	1.4	3.2	129%	100%
Restructuring and asset impairment	24.9	-	-	-	-	0%	-100%
Operating income	60.3	139.3	1.9	83.8	199.2	\$ 115.4	\$ 138.9
Income tax (benefit) expense	(3.0)	28.9	(2.2)	(7.1)	10.5	\$ 17.6	\$ 13.5
Net income	\$ 65.3	\$ 112.0	\$ 4.5	\$ 88.4	\$ 192.0	\$ 103.6	\$ 126.7
Share count - Diluted	101.3	101.8	101.8	101.4	101.5	0%	0%
Net income per share - Diluted	\$ 0.64	\$ 1.10	\$ 0.04	\$ 0.87	\$ 1.89	\$ 1.02	\$ 1.25
Share-based compensation expense	\$ 16.9	\$ 13.3	\$ 8.2	\$ 10.6	\$ 11.7	10%	-31%
Capital expenditures	56.2	50.8	62.4	71.0	73.3	3%	30%
Cash, cash equivalents, and marketable securities	\$ 1,764.2	\$ 1,379.2	\$ 1,348.9	\$ 1,115.4	\$ 1,991.1	79%	13%

See also Notes to our Consolidated Financial Statements

Supplemental Data

Net cash provided by (used in) operating activities	\$ 192.2	\$ (318.2)	\$ 118.4	\$ (47.2)	\$ 928.0	\$ 975.2	\$ 735.8
+ Excess tax benefits from share-based compensation arrangements	1.1	11.7	4.5	11.7	3.3	\$ (8.4)	\$ 2.2
- Purchases of property, plant and equipment	(56.2)	(50.8)	(62.4)	(71.0)	(73.3)	\$ (2.3)	\$ (17.1)
= Free cash flow **	\$ 137.1	\$ (357.3)	\$ 60.5	\$ (106.6)	\$ 858.0	\$ 964.6	\$ 720.9
MW Produced	443.7	441.1	447.1	448.9	509.0	13%	15%
Average conversion efficiency	13.4%	13.5%	14.0%	14.2%	14.4%	20 bps	100 bps

** Total amounts may not foot due to rounding