



Key Quarterly Financial Data

(\$ in millions, except gross profit and net income per share data)

(Unaudited)

	Q1'12	Q2'12	Q3'12	Q4'12	Q1'13	Q1'13 Y/Y	Q1'13 Q/Q
Net sales	\$ 497.1	\$ 957.3	\$ 839.1	\$ 1,075.0	\$ 755.2	52%	-30%
Gross profit %	15.4%	25.5%	28.4%	27.3%	22.4%	7.0%	-4.9%
Research and development	36.1	32.4	32.4	31.6	29.9	-17%	-5%
Selling, general and administrative	91.8	52.2	73.5	63.4	74.5	-19%	18%
Production start-up	4.1	0.5	1.6	1.6	1.4	-66%	-13%
Restructuring	401.1	19.0	24.2	24.8	2.3	-99%	-91%
Operating income (loss)	(456.3)	139.7	107.0	172.0	61.2	\$ 517.5	\$ (110.8)
Income tax expense (benefit)	(7.1)	24.4	22.8	16.4	7.0	\$ 14.1	\$ (9.4)
Net income (loss)	\$ (449.4)	\$ 111.0	\$ 87.9	\$ 154.2	\$ 59.1	\$ 508.5	\$ (95.1)
Share count - Diluted	86.5	87.7	87.8	88.5	89.4	3%	1%
Net income (loss) per share - Diluted	\$ (5.20)	\$ 1.27	\$ 1.00	\$ 1.74	\$ 0.66	\$ 5.86	\$ (1.08)
Share-based compensation expense	23.6	(16.7)	14.0	16.0	16.5	-30%	3%
Capital expenditures	124.5	157.0	57.2	40.0	71.7	-42%	79%
Cash, cash equivalents, and marketable securities	\$ 749.7	\$ 743.7	\$ 717.0	\$ 1,003.9	\$ 1,011.7	35%	1%

See also Notes to our Consolidated Financial Statements

Supplemental Data

(Unaudited)

Average foreign spot exchange rate (€/USD)	1.31	1.28	1.25	1.32	1.32	1%	0%
Net cash provided by (used in) operating activities	\$ (16.1)	\$ 428.5	\$ 22.3	\$ 327.6	\$ 66.5	\$ 82.6	\$ (261.1)
+ Excess tax benefits from share-based compensation arrangements	9.5	57.4	(5.3)	(34.2)	24.9	\$ 15.4	\$ 59.1
- Purchases of solar module collection and recycling restricted investment	(80.7)	-	-	-	-	\$ 80.7	\$ -
- Purchases of property, plant and equipment	(124.5)	(157.5)	(57.2)	(40.0)	(71.7)	\$ 52.8	\$ (31.7)
= Free cash flow	\$ (211.8)	\$ 328.4	\$ (40.2)	\$ 253.3	\$ 19.7	\$ 231.5	\$ (233.6)
MW Produced	504.4	369.1	489.8	512.1	369.6	-27%	-28%
Conversion efficiency	12.4%	12.6%	12.7%	12.9%	12.9%	0.5%	0.0%
Core cost per watt produced (1)	\$ 0.70	\$ 0.64	\$ 0.64	\$ 0.66	\$ 0.64	\$ (0.06)	\$ (0.02)
Underutilization / Upgrade (2)	\$ 0.03	\$ 0.08	\$ 0.03	\$ 0.02	\$ 0.05	\$ 0.02	\$ 0.03
Total cost per watt produced (3)	\$ 0.73	\$ 0.72	\$ 0.67	\$ 0.68	\$ 0.69	\$ (0.04)	\$ 0.01

(1) Core cost per watt produced includes Share-based payment costs associated with factory labor.

(2) Underutilization and Upgrades include the costs of underutilizing plant capacity and the down time associated with plant upgrades.

(3) Beginning in Q2'12 Total cost per watt produced excludes German plant operations due to commencement of wind down activities.