



## Key Quarterly Financial Data

(\$ in millions, except gross profit and net income per share data)

(Unaudited)

	Q4'11	Q1'12	Q2'12	Q3'12	Q4'12	Q4'12 Y/Y	Q4'12 Q/Q
Net sales	\$ 660.4	\$ 497.1	\$ 957.3	\$ 839.1	\$ 1,075.0	63%	28%
Gross profit %	20.9%	15.4%	25.5%	28.4%	27.3%	6.4%	-1.1%
Research and development	37.9	36.1	32.4	32.4	31.6	-17%	-2%
Selling, general and administrative	125.9	91.8	52.2	73.5	63.4	-50%	-14%
Production start-up	5.9	4.1	0.5	1.6	1.6	-73%	0%
Goodwill impairment	393.4	-	-	-	-	-100%	0%
Restructuring	60.4	401.1	19.0	24.2	24.8	-59%	2%
Operating income (loss)	(485.3)	(456.3)	139.7	107.0	172.0	\$ 657.3	\$ 65.0
Income tax expense (benefit)	(68.3)	(7.1)	24.4	22.8	16.4	\$ 84.7	\$ (6.4)
Net income (loss)	\$ (413.1)	\$ (449.4)	\$ 111.0	\$ 87.9	\$ 154.2	\$ 567.3	\$ 66.3
Share count - Diluted	86.4	86.5	87.7	87.8	88.5	2%	1%
Net income (loss) per share - Diluted	\$ (4.78)	\$ (5.20)	\$ 1.27	\$ 1.00	\$ 1.74	\$ 6.52	\$ 0.74
Share-based compensation expense	28.9	23.6	(16.7)	14.0	16.0	-45%	14%
Capital expenditures	117.9	124.5	157.0	57.2	40.0	-66%	-30%
Cash, cash equivalents, and marketable securities	\$ 788.0	\$ 749.7	\$ 743.7	\$ 717.0	\$ 1,003.9	27%	40%

*See also Notes to our Consolidated Financial Statements*

## Supplemental Data

(Unaudited)

Average foreign spot exchange rate (€/USD)	1.35	1.31	1.28	1.25	1.32	-2%	6%
Net cash provided by (used in) operating activities	\$ 10.7	\$ (16.1)	\$ 428.5	\$ 22.3	\$ 327.6	\$ 316.9	\$ 305.2
+ Excess tax benefits from share-based compensation arrangements	31.1	9.5	57.4	(5.3)	(34.2)	\$ (65.3)	\$ (28.9)
- Purchases of solar module collection and recycling restricted investment	-	(80.7)	-	-	-	\$ -	\$ -
- Purchases of property, plant and equipment	(117.9)	(124.5)	(157.5)	(57.2)	(40.0)	\$ 77.9	\$ 17.2
= Free cash flow	\$ (76.1)	\$ (211.8)	\$ 328.4	\$ (40.2)	\$ 253.3	\$ 329.5	\$ 293.6
MW Produced	539.7	504.4	369.1	489.8	512.1	-5%	5%
Conversion efficiency	12.2%	12.4%	12.6%	12.7%	12.9%	0.7%	0.2%
Core cost per watt produced (1)	\$ 0.71	\$ 0.69	\$ 0.63	\$ 0.63	\$ 0.65	\$ (0.06)	\$ 0.02
Underutilization / Upgrade (2)	\$ 0.01	\$ 0.03	\$ 0.08	\$ 0.03	\$ 0.02	\$ 0.01	\$ (0.01)
Share-based payment cost per watt (manufacturing) (3)	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ -	\$ -
Total cost per watt produced (4)	\$ 0.73	\$ 0.73	\$ 0.72	\$ 0.67	\$ 0.68	\$ (0.05)	\$ 0.01

(1) Beginning in Q4'11 Core cost per watt produced includes approximately \$0.01 of incremental warranty cost relative to prior quarters.

(2) Underutilization and Upgrades include the costs of underutilizing plant capacity and the down time associated with plant upgrades.

(3) Represents share-based payment costs associated with factory labor.

(4) Beginning in Q2'12 Total cost per watt produced excludes German plant operations due to commencement of wind down activities.