



## Key Quarterly Financial Data

(\$ in millions, except gross profit % and net income per share data)

	Q2'12	Q3'12	Q4'12	Q1'13	Q2'13	Q2'13 Y/Y	Q2'13 Q/Q
Net sales	\$ 957.3	\$ 839.1	\$ 1,075.0	\$ 755.2	\$ 519.8	-46%	-31%
Gross profit %	25.5%	28.4%	27.3%	22.4%	27.0%	1.5 ppt	4.6 ppt
Research and development	32.4	32.4	31.6	29.9	31.0	-4%	4%
Selling, general and administrative	52.2	73.5	63.4	74.5	66.3	27%	-11%
Production start-up	0.5	1.6	1.6	1.4	1.4	180%	0%
Restructuring	19.0	24.2	24.8	2.3	2.4	-87%	4%
Operating income (loss)	139.7	107.0	172.0	61.2	39.1	\$ (100.6)	\$ (22.1)
Income tax expense (benefit)	24.4	22.8	16.4	7.0	7.5	\$ (16.9)	\$ 0.5
Net income (loss)	\$ 111.0	\$ 87.9	\$ 154.2	\$ 59.1	\$ 33.6	\$ (77.4)	\$ (25.5)
Share count - Diluted	87.7	87.8	88.5	89.4	91.1	4%	2%
Net income (loss) per share - Diluted	\$ 1.27	\$ 1.00	\$ 1.74	\$ 0.66	\$ 0.37	\$ (0.90)	\$ (0.29)
Share-based compensation expense	(16.7)	14.0	16.0	16.5	7.4	-144%	-55%
Capital expenditures	157.0	57.2	40.0	71.7	85.2	-46%	19%
Cash, cash equivalents, and marketable securities	\$ 743.7	\$ 717.0	\$ 1,003.9	\$ 1,011.7	\$ 1,285.3	73%	27%

*See also Notes to our Consolidated Financial Statements*

## Supplemental Data

(Unaudited)

Net cash provided by (used in) operating activities	\$ 428.5	\$ 22.3	\$ 327.6	\$ 66.5	\$ 222.4	\$ (206.1)	\$ 155.9
+ Excess tax benefits from share-based compensation arrangements	57.4	(5.3)	(34.2)	24.9	30.8	\$ (26.6)	\$ 5.8
- Purchases of solar module collection and recycling restricted investment	-	-	-	-	-	\$ -	\$ -
- Purchases of property, plant and equipment	(157.5)	(57.2)	(40.0)	(71.7)	(85.2)	\$ 72.3	\$ (13.5)
= Free cash flow	\$ 328.4	\$ (40.2)	\$ 253.3	\$ 19.7	\$ 167.9	\$ (160.5)	\$ 148.2
MW Produced	369.1	489.8	512.1	369.6	388.9	5%	5%
Average conversion efficiency	12.6%	12.7%	12.9%	12.9%	13.0%	4 ppt	1 ppt
Core cost per watt produced (1)	\$ 0.64	\$ 0.64	\$ 0.66	\$ 0.64	\$ 0.63	\$ (0.01)	\$ (0.01)
Underutilization / Upgrade (2)	\$ 0.08	\$ 0.03	\$ 0.02	\$ 0.05	\$ 0.04	\$ (0.04)	\$ (0.01)
Total cost per watt produced (4)	\$ 0.72	\$ 0.67	\$ 0.68	\$ 0.69	\$ 0.67	\$ (0.05)	\$ (0.02)

(1) Beginning in Q1'13 Core cost per watt produced includes share-based compensation expense associated with factory labor.

(2) Underutilization and Upgrades include the costs of underutilizing plant capacity and the down time associated with plant upgrades.

(4) Beginning in Q2'12 Total cost per watt produced excludes German plant operations due to commencement of wind down activities.