Key Quarterly Financial Data

($ in millions, except gross profit and net income per share data)
(Unaudited)

	Q1'09	Q2'09	Q3'09	Q4'09	Q1'10	Q1'10 Y/Y	Q1'10 Q/Q
Net sales	$ 418.2	$ 525.9	$ 480.8	$ 641.3	$ 568.0	36%	-11%
Gross profit %	56.3%	56.7%	50.9%	41.5%	49.7%	-6.6%	8.2%
Research and development	11.7	18.6	24.1	23.8	22.9	96%	-4%
Selling, general and administrative	49.3	72.9	54.0	96.7	66.9	36%	-31%
Production start-up	6.2	2.5	4.1	1.1	1.1	-82%	0%
Operating income	168.1	204.0	162.8	144.7	191.1	14%	32%
Income tax expense (benefit)	5.1	20.8	11.6	8.7	23.0	351%	164%
Net income	$ 164.6	$ 180.6	$ 153.3	$ 141.6	172.3	5%	22%
Share count - Diluted	82.6	85.7	85.9	86.0	86.1	4%	0%
Net income per share - Diluted	$ 1.99	$ 2.11	$ 1.79	$ 1.65	$ 2.00	1%	21%
RONA (1)	27.4%	29.4%	28.2%	25.5%	23.2%	-4.2%	-2.3%
Stock-based compensation expense	15.2	17.7	22.2	33.6	19.5	28%	-42%
Capital expenditures	86.4	59.6	64.8	69.1	106.0	23%	53%
Cash and marketable securities	$ 811.6	$ 728.1	$ 830.1	$ 1,114.3	$ 1,020.0	26%	-8%

See also Notes to our Condensed Consolidated Financial Statements

Supplemental Data

(Unaudited)

Average foreign spot exchange rate (€/USD)	1.31	1.36	1.43	1.48	1.39	6%	-6%
Free cash flow	(22.7)	(48.0)	113.8	344.7	(118.1)	420%	-134%
+ Purchases of solar module collection and recycling restricted investment	-	7.5	-	-	43.4	0%	0%
+ Purchases of property, plant and equipment	86.4	59.6	64.8	69.1	106.0	23%	53%
= Net cash provided by operating activities	63.7	19.1	178.6	413.8	31.3	-51%	-92%
MW Produced	219.5	289.7	292.4	311.0	322.1	47%	4%
Line run rate	49.4	51.7	53.0	53.4	55.7	13%	4%
Conversion efficiency	10.9%	10.9%	11.0%	11.1%	11.1%	0.2%	0.0%
Core cost per watt produced	$ 0.90	$ 0.86	$ 0.83	$ 0.80	$ 0.80	-11%	0%
Stock-based payment cost per watt (manufacturing) (2)	$ 0.01	$ 0.01	$ 0.02	$ 0.02	$ 0.01	0%	-50%
Ramp penalty (cost per watt) (3)	$ 0.02	$ -	$ -	$ 0.02	$ -	-100%	-100%
Total cost per watt produced	$ 0.93	$ 0.87	$ 0.85	$ 0.84	$ 0.81	-13%	-4%

(1) RONA = 4 quarter rolling NOPAT / 4 quarter rolling NET ASSETS (where NET ASSETS = Assets - Non interest bearing liabilities)
(2) Represents stock-based payment costs associated with factory labor.
(3) Ramp penalty start-up costs consist primarily of fixed production labor and overhead spending associated with production below normal capacity utilization in a new production facility.