First Solar Announces Executive Management Appointments

May 14, 2008 (PrimeNewswire via COMTEX News Network) --

Ken Schultz Assumes New Position as Executive Vice President, Advanced Development

John Carrington Joins First Solar as Executive Vice President, Global Marketing & Business Development

Jim Miller Joins First Solar as Executive Vice President, Product & Global Supply Chain Management

TEMPE, Ariz., May 14, 2008 (PRIME NEWSWIRE) -- First Solar (Nasdaq:FSLR) announces the appointment of Ken Schultz, John Carrington and Jim Miller into new executive management positions. Ken Schultz has been appointed as Executive Vice President, Advanced Development, John Carrington as Executive Vice President, Global Marketing & Business Development and Jim Miller as Executive Vice President, Product & Global Supply Chain Management.

Mr. Schultz has led First Solar's marketing and business development efforts for more than 5 years and will now move First Solar forward in the newly created position of Executive Vice President, Advanced Development. In his new role, Mr. Shultz will drive innovation and commercialization of new products.

Mr. Carrington has joined First Solar in the role of Executive Vice President, Global Marketing & Business Development, the position most recently held by Mr. Schultz. Mr. Carrington will direct First Solar's global sales and marketing function, including targeted expansions in Europe and the launch of First Solar's entry in the United States.

He brings extensive global marketing experience from his leadership positions with General Electric spanning more than 15 years. Mr. Carrington most recently served as general manager and chief marketing officer of General Electric Plastics (recently sold and re-named SABIC Innovative Plastics). While at GE, he also served as General Manager of automotive marketing in Tokyo, Japan; Pacific Marketing Director in Tokyo; and Commercial Director for GE's Noryl resin business in Selkirk, New York.

Mr. Miller has joined First Solar in the role of Executive Vice President, Product & Global Supply Chain Management. He oversees product management and supply chain activities including material sourcing, product management, and logistics for product delivery and take-back as part of First Solar's end of life module collection and recycling program. Mr. Miller has in-depth supply chain and product management experience, most recently at Cisco Systems as Vice President of Product Operations and as Vice President, Global Supply Chain Management. Prior to Cisco, Mr. Miller was with Amazon.com as Vice President of Global Supply Chain. He has also had management positions at Intel, Teledesic and IBM.

About First Solar

First Solar, Inc. (Nasdaq:FSLR) manufactures solar modules with an advanced thin film semiconductor process that significantly lowers solar electricity costs. By enabling clean renewable electricity at affordable prices, First Solar provides an economic alternative to peak conventional electricity and the related fossil fuel dependence, greenhouse gas emissions and peak time grid constraints. For more information about First Solar, please visit www.firstsolar.com.

The First Solar, Inc. logo is available at http://www.primenewswire.com/newsroom/prs/?pkgid=3052

For First Solar Investors

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SOURCE: First Solar, Inc.

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