



September 27, 2012

First Solar Hires Bruce Yung as Managing Director & VP of Business Development, China

BEIJING & TEMPE, Ariz.--(BUSINESS WIRE)-- First Solar, Inc. (Nasdaq: FSLR) today announced that Bruce Yung has joined the company as Managing Director and Vice President of Business Development for China. In his new role, Yung will be based in First Solar's Beijing office and report to Jim Brown, Executive Vice President of Global Business Development.

Yung has 25 years of experience in the energy industry throughout Asia and Europe, spanning oil, gas, coal, power and renewable energy. Most recently, Yung was Managing Director of China Renewable Energy Investment Limited, a renewable energy company focused on China. Prior to that, he held senior positions in business development, mergers and acquisitions, asset management and strategy with leading global energy companies such as British Petroleum, Entergy Power Group and British Gas.

"Bruce's extensive and diverse global experience across the energy industry will be a valuable asset to First Solar and our customers as we continue to grow and invest in the Chinese market," said Brown. "His first-hand knowledge of the entire power life-cycle, from development to operation, will help us to expand the market for utility-scale solar PV power plants in China and to deliver value to Chinese solar power producers."

"I am excited to lead First Solar's effort to bring its leading thin-film technology and unparalleled experience in utility-scale solar to the Chinese market in order to help China reach its ambitious renewable energy goals," said Yung.

Yung earned BS and PhD degrees in chemical engineering from the University of Birmingham and an MBA from Henley Management College in the United Kingdom. He is currently Vice Chairman of the Energy Committee at the American Chamber of Commerce in Hong Kong and Co-Chair of the Renewable Energy Chapter of the Independent Power Producers Forum.

About First Solar

First Solar is a leading global provider of comprehensive photovoltaic (PV) solar systems which use its advanced thin-film modules. The company's integrated power plant solutions deliver an economically attractive alternative to fossil-fuel electricity generation today. From raw material sourcing through end-of-life module collection and recycling, First Solar's renewable energy systems protect and enhance the environment. For more information about First Solar, please visit www.firstsolar.com.

For First Solar Investors

This release contains forward-looking statements which are made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934. The forward-looking statements in this release do not constitute guarantees of future performance. Those statements involve a number of factors that could cause actual results to differ materially, including risks associated with the company's business involving the company's products, their development and distribution, economic and competitive factors and the company's key strategic relationships and other risks detailed in the company's filings with the Securities and Exchange Commission. First Solar assumes no obligation to update any forward-looking information contained in this press release or with respect to the announcements described herein.

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Source: First Solar, Inc.

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