

Revenue by Geographical Region (millions)

	<u>Q1 2014</u>	<u>Q4 2013</u>	<u>Q1 2013</u>
North America	\$ 15.7	\$ 16.2	\$ 14.3
Japan	7.7	2.3	5.1
South Korea	12.6	8.1	10.1
Europe / Middle East	6.1	7.0	2.9
Asia Pacific	<u>13.9</u>	<u>14.9</u>	<u>20.2</u>
	<u>\$ 56.0</u>	<u>\$ 48.5</u>	<u>\$ 52.6</u>

*Asia Pacific includes all countries in the region except Japan and South Korea, which are disclosed separately.

Revenue by Market Segment (millions)

	<u>Q1 2014</u>	<u>Q4 2013</u>	<u>Q1 2013</u>
SOC	\$ 29.8	\$ 29.9	\$ 26.4
DRAM	22.2	15.1	22.0
Flash	<u>4.0</u>	<u>3.5</u>	<u>4.2</u>
	<u>\$ 56.0</u>	<u>\$ 48.5</u>	<u>\$ 52.6</u>

Q1 2014 GAAP to Non-GAAP Reconciliation

(in thousands, except for per share amounts)

	Three Months Ended	
	March 29 2014	March 30 2013
GAAP net loss	\$ (12,711)	\$ (19,773)
Stock-based compensation	2,570	3,035
Restructuring charges, net	1,997	3,980
Acquisition and integration related expenses	41	912
Amortization of intangibles and fixed asset fair value adjustment due to acquisition	4,949	4,786
Impairment of long-lived assets and loss contingency	743	58
Loss Contingency	133	-
Income tax valuation allowance	-	150
Non-GAAP net loss	<u>\$ (2,278)</u>	<u>\$ (6,852)</u>
Non-GAAP net loss per share:		
Basic and Diluted	<u>\$ (0.04)</u>	<u>\$ (0.13)</u>
Weighted-average number of shares used in per share calculations:		
Basic and Diluted	<u>55,050</u>	<u>53,664</u>

The presentation provides the calculations for Non-GAAP net loss and Non-GAAP net loss per share. FormFactor excluded the following items from one or more of the Non-GAAP measures: stock-based compensation expense, acquisition and integration costs, amortization of intangible assets, loss contingencies, valuation allowance and restructuring and impairment charges. By publishing the Non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and Non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.

Q1 2014 GAAP to Non-GAAP Reconciliation

(in thousands, except for per share amounts)

	GAAP			Adjustments			Non-GAAP
	Fiscal Quarter Ended Mar. 29, 2014	Stock-based compensation	Restructuring	Amort. / Dep. of Intangibles and FA Uplift due to Acquisition	Integration	Impairments and Loss Contingency	Fiscal Quarter Ended Mar. 29, 2014
Revenues	\$ 55,959	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,959
Cost of revenues	43,634	(491)	-	(4,261)	-	-	38,882
Gross profit	12,325	491	-	4,261	-	-	17,077
Operating expenses:							
Research and development	9,747	(625)	-	(14)	-	-	9,108
Sales and marketing	6,527	(596)	-	(672)	-	-	5,259
General and administrative	5,727	(858)	-	(2)	(41)	(133)	4,693
Restructuring charges, net	1,997	-	(1,997)	-	-	-	-
Long-lived asset impairment	743	-	-	-	-	(743)	-
Total operating expenses	24,741	(2,079)	(1,997)	(688)	(41)	(876)	19,060
Operating loss	(12,416)	2,570	1,997	4,949	41	876	(1,983)
Interest income and other, net	13	-	-	-	-	-	13
Loss before income taxes	(12,403)	2,570	1,997	4,949	41	876	(1,970)
Provision for (benefit from) income taxes	308	-	-	-	-	-	308
Net loss	\$ (12,711)	\$ 2,570	\$ 1,997	\$ 4,949	\$ 41	\$ 876	\$ (2,278)
Net loss per share:							
Basic and Diluted	\$ (0.23)	\$ 0.05	\$ 0.04	\$ 0.09	\$ 0.00	\$ 0.02	\$ (0.04)

Weighted-average number of shares used in per share calculations:

Basic and Diluted	55,050	55,050	55,050	55,050	55,050	55,050	55,050
-------------------	--------	--------	--------	--------	--------	--------	--------

The presentation provides the calculations for Non-GAAP net loss and Non-GAAP net loss per share. FormFactor excluded the following items from one or more of the Non-GAAP measures: stock-based compensation expense, acquisition and integration costs, amortization of intangible assets, loss contingencies and restructuring and impairment charges. By publishing the Non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and Non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.