

Revenue by Geographical Region (millions)

	<u>Q1 2015</u>	<u>Q4 2014</u>	<u>Q1 2014</u>
Asia Pacific	\$ 24.5	\$ 24.3	\$ 13.9
North America	18.5	23.0	15.7
South Korea	16.9	10.9	12.6
Europe / Middle East	5.5	7.3	6.1
Japan	5.4	5.8	7.7
	<u>\$ 70.8</u>	<u>\$ 71.3</u>	<u>\$ 56.0</u>

*Asia Pacific includes all countries in the region except Japan and South Korea, which are disclosed separately.

Revenue by Market Segment (millions)

	<u>Q1 2015</u>	<u>Q4 2014</u>	<u>Q1 2014</u>
SOC	\$ 33.4	\$ 36.7	\$ 29.8
DRAM	34.6	30.8	22.2
Flash	2.8	3.8	4.0
	<u>\$ 70.8</u>	<u>\$ 71.3</u>	<u>\$ 56.0</u>

Q1 2015 GAAP to Non-GAAP Reconciliation

(in thousands, except for per share amounts)

	GAAP	Adjustments					Non-GAAP
	Fiscal Quarter Ended Mar. 28, 2015	Stock-based Compensation	Restructuring	Amort. / Dep. of Intangibles and FA Uplift due to Acquisition	Integration	Insurance Settlement	Fiscal Quarter Ended Mar. 28, 2015
Revenues	\$ 70,829	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,829
Cost of revenues	48,040	(583)	-	(2,618)	14	-	44,853
Gross profit	22,789	583	-	2,618	(14)	-	25,976
Operating expenses:							
Research and development	11,086	(845)	-	(8)	-	-	10,233
Sales and marketing	6,075	(564)	-	(663)	41	-	4,889
General and administrative	5,807	(917)	-	(2)	35	-	4,923
Restructuring charges, net	503	-	(503)	-	-	-	-
Long-lived asset impairment	-	-	-	-	-	-	-
Total operating expenses	23,471	(2,326)	(503)	(673)	76	-	20,045
Operating profit (loss)	(682)	2,909	503	3,291	(90)	-	5,931
Other income (expense), net	1,586	-	-	-	-	(1,484)	102
Gain (loss) before income taxes	904	2,909	503	3,291	(90)	(1,484)	6,033
(Benefit from) provision for income taxes	121	-	-	-	-	-	121
Net profit (loss)	\$ 783	\$ 2,909	\$ 503	\$ 3,291	\$ (90)	\$ (1,484)	\$ 5,912
Net profit (loss) per share:							
Basic	\$ 0.01	\$ 0.05	\$ 0.01	\$ 0.06	\$ (0.00)	\$ (0.03)	\$ 0.10
Diluted	\$ 0.01	\$ 0.05	\$ 0.01	\$ 0.06	\$ (0.00)	\$ (0.03)	\$ 0.10
Weighted-average number of shares used in per share calculations:							
Basic	56,954	56,954	56,954	56,954	56,954	56,954	56,954
Diluted	58,838	58,838	58,838	58,838	58,838	58,838	58,838

The presentation provides the calculations for Non-GAAP net loss and Non-GAAP net loss per share. FormFactor excluded the following items from one or more of the Non-GAAP measures: stock-based compensation expense, acquisition and integration costs, amortization of intangible assets, loss contingencies, valuation allowance and restructuring and impairment charges. By publishing the Non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and Non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and Non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.

Q1 2015 GAAP to Non-GAAP Reconciliation

(in thousands, except for per share amounts)

	Three Months Ended	
	Mar. 28 2015	Mar. 29 2014
GAAP net income (loss)	\$ 783	\$ (12,711)
Stock-based compensation	2,909	2,570
Restructuring charges, net	503	1,997
Acquisition and integration related expenses	(90)	41
Amortization of intangibles, inventory and fixed asset fair value adjustment due to acquisition	3,291	4,949
Impairment of long-lived assets and loss on sale of subsidiary	-	743
Loss contingency	-	133
Business interruption insurance claim recovery	(1,484)	-
Non-GAAP net income (loss)	\$ 5,912	\$ (2,278)
Non-GAAP net income (loss) per share:		
Basic	\$ 0.10	\$ (0.04)
Diluted	\$ 0.10	\$ (0.04)
Weighted-average number of shares used in per share calculations:		
Basic	56,954	55,050
Diluted	58,838	55,050

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