

# Revenue by Geographical Region

(millions)

	Q1'10	Q4'09	Q1'09
North America	\$ 8.6	\$ 8.3	\$ 2.9
Europe	\$ 2.1	\$ 3.3	\$ 1.3
Japan	\$ 4.5	\$ 7.8	\$ 19.9
Asia Pacific	\$ 24.5	\$ 13.6	\$ 3.3
<b>Total Revenues</b>	<b>\$ 39.7</b>	<b>\$ 33.0</b>	<b>\$ 27.4</b>

# Revenue by Market

(millions)

	<u>Q1'10</u>	<u>Q4'09</u>	<u>Q1'09</u>
DRAM	\$ 31.8	\$ 23.6	\$ 23.6
Flash	\$ 3.5	\$ 2.7	\$ 0.6
Logic	\$ 4.4	\$ 6.7	\$ 3.2
<b>Total Revenues</b>	<b>\$ 39.7</b>	<b>\$ 33.0</b>	<b>\$ 27.4</b>

# GAAP to Non-GAAP Reconciliation

(in thousands, except for per share amounts)

	<b>Three Months Ended</b>	
	<b>March 27, 2010</b>	<b>March 28, 2009</b>
GAAP Net loss	\$ (38,184)	\$ (37,943)
Stock-based compensation, net of related income-tax impact *	5,258	2,953
Restructuring charges, net of related income-tax impact*	3,550	4,851
Non-GAAP Net loss	<u>\$ (29,376)</u>	<u>\$ (30,139)</u>
Non-GAAP Net loss per share:		
Basic and Diluted	<u>\$ (0.59)</u>	<u>\$ (0.61)</u>
Weighted-average number of shares used in per share calculations:		
Basic and Diluted	<u>49,890</u>	<u>49,201</u>

\* There was no related income tax impact to stock-based compensation and restructuring charges in the first quarter of fiscal 2010 as a result of the valuation allowance recorded.

The presentation provides the calculations for Non-GAAP net loss and Non-GAAP net loss per share. FormFactor excluded the following items from one or more of the non-GAAP measures: stock-based compensation expense and restructuring and impairment charges. By publishing the non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.

# Q1 2010 GAAP to Non-GAAP Reconciliation

(in thousands, except for per share amounts)

	GAAP		Adjustments		Non-GAAP
	Q1 2010	SBC	Restructuring	Q1 2010	
Revenues	\$ 39,666	\$ -	\$ -	\$ 39,666	
Cost of revenues	41,994	971	-	41,023	
Gross profit (loss)	(2,328)	(971)	-	(1,357)	
Operating expenses:					
Research and development	15,091	1,393		13,698	
Selling, general and administrative	17,867	2,894		14,973	
Restructuring charges	3,550		3,550	-	
Total operating expenses	36,508	4,287	3,550	28,671	
Operating loss	(38,836)	(5,258)	(3,550)	(30,028)	
Interest income, net	775	-	-	775	
Other income	117	-	-	117	
Other income (expense)	892	-	-	892	
Loss before income taxes	(37,944)	(5,258)	(3,550)	(29,136)	
Provision for (benefit from) income taxes	240	-	-	240	
Net loss	\$ (38,184)	\$ (5,258)	\$ (3,550)	\$ (29,376)	
Basic and Diluted	\$ (0.77)	\$ (0.11)	\$ (0.07)	\$ (0.59)	
Weighted-average number of shares used in per share calculations:					
Basic and Diluted	49,890	49,890	49,890	49,890	

The presentation provides a reconciliation of Q1 2010 non-GAAP financial measures to the most directly comparable GAAP financial measures. FormFactor excluded stock based compensation expense and restructuring and impairment charges to obtain the non-GAAP financial measures. By publishing the non-GAAP measures, the company's management intends to provide investors with additional information to further analyze the company's performance, core results and underlying trends. FormFactor's management evaluates results and makes operating decisions using both GAAP and non-GAAP measures. Non-GAAP results are not prepared in accordance with GAAP, and non-GAAP information should be considered a supplement to, and not a substitute for, financial statements prepared in accordance with GAAP.