



## **Fidelity National Financial and Fidelity National Information Services Announce Final Exchange Ratio for Merger of FNF with and into FIS**

Jacksonville, Fla. -- (November 7, 2006) -- Fidelity National Financial, Inc. (NYSE:FNF) and Fidelity National Information Services, Inc. (NYSE:FIS) today announced the final exchange ratio for the merger of FNF with and into FIS.

Under the terms of the merger, FNF shareholders will receive 0.537410 shares of FIS common stock for each share of FNF common stock, based on FNF's ownership of 96,521,877 shares of FIS common stock and 179,605,521 shares of outstanding FNF common stock. The merger is expected to close on November 9, 2006.

Fidelity National Financial, Inc. (NYSE:FNF), is a provider of outsourced products and services to a variety of industries. Through its majority-owned, publicly traded subsidiary, Fidelity National Information Services, Inc. (NYSE:FIS), FNF provides an industry leading suite of data processing, payment and risk management services to financial institutions and retailers. [www.fnf.com](http://www.fnf.com).

Fidelity National Information Services, Inc. (NYSE:FIS) is a leading provider of core processing for financial institutions; card issuer and transaction processing services; mortgage loan processing and mortgage-related information products; and outsourcing services to financial institutions, retailers, mortgage lenders and real estate professionals. FIS has processing and technology relationships with 35 of the top 50 global banks, including nine of the top ten. Nearly 50 percent of all U.S. residential mortgages are processed using FIS software. Headquartered in Jacksonville, Florida, FIS maintains a strong global presence, serving over 7,800 financial institutions in more than 60 countries worldwide. For more information on Fidelity National Information Services, please visit [www.fidelityinfoservices.com](http://www.fidelityinfoservices.com).

This press release contains forward-looking statements that involve a number of risks and uncertainties. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Because such statements are based on expectations as to future economic performance and are not statements of fact, actual results may differ materially from those projected. We undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to: changes in general economic, business and political conditions, including changes in the financial markets; adverse changes in the level of real estate activity, which may be caused by, among other things, high or increasing interest rates, a limited supply of mortgage funding or a weak U. S. economy; the potential inability of FIS to find suitable acquisition candidates, or difficulties of FIS in integrating acquisitions; the risk that the recent merger between FIS and Certegy Inc. may fail to achieve beneficial synergies or that it may take longer than expected to do so; the effects of substantial leverage at FIS, which may limit the funds available to make acquisitions and invest in its business; the risks of reduction in revenue from the elimination of existing and potential FIS customers due to consolidation in the banking, retail and financial services industries; failures to adapt the services of FIS to changes in technology or in the marketplace; and other risks detailed in the "Statement Regarding Forward-Looking Information," "Risk Factors" and other sections of the Form 10-K of FIS and other filings with the Securities and Exchange Commission.

SOURCES: Fidelity National Financial, Inc. and Fidelity National Information Services, Inc.

CONTACTS: For FNF - Daniel Kennedy Murphy, Senior Vice President, Finance and Investor Relations, 904-854-8120, [dkmurphy@fnf.com](mailto:dkmurphy@fnf.com); For FIS – Mary Waggoner, Senior Vice President, Investor Relations, 904-854-3282, [mary.waggoner@fnf.com](mailto:mary.waggoner@fnf.com)