



Fidelity National Financial, Inc. Announces Filing of Shelf Registration Statement

Jacksonville, Fla. -- (December 23, 2003) -- Fidelity National Financial, Inc. (NYSE:FNF), a Fortune 500 provider of products and outsourced services and solutions to financial institutions and the real estate industry, today announced that it has filed a shelf registration statement with the Securities and Exchange Commission. The shelf registration statement will allow the Company from time to time to offer and sell up to an aggregate \$500 million of debt securities, preferred stock, depositary shares and common stock, or any combination thereof. While the shelf registration statement has been filed, the Company has no immediate plans to offer any form of securities pursuant to the shelf registration statement at this time.

"This shelf registration statement provides the financial flexibility we need as we seek future acquisitions," said William P. Foley, II, Chairman and Chief Executive Officer. "We have aggressive growth plans for our financial institution processing and outsourcing business and as we assess potential future acquisition opportunities, we need to have this shelf in place to allow us to capitalize on those potential opportunities."

Fidelity National Financial, Inc., number 326 on the Fortune 500, is a provider of products and outsourced services and solutions to financial institutions and the real estate industry. The Company had total revenue of \$5.7 billion and earned more than \$665 million in the first nine months of 2003, with cash flow from operations of nearly \$984 million for that same period. FNF is one of the world's largest providers of information-based technology solutions and processing services to financial institutions and the mortgage and financial services industries through its subsidiary Fidelity Information Services, Inc. Fidelity Information Services processes nearly 50 percent of all U. S. residential mortgages, with balances exceeding \$2.5 trillion, has processing and technology relationships with 46 of the top 50 U. S. banks and has clients in more than 50 countries who rely on its processing and outsourcing products and services. Additionally, FNF is the nation's largest title insurance company and also provides other real estate-related services such as escrow, flood and tax certifications with life of loan monitoring, merged credit reporting, property valuations and appraisals, default management, relocation services, flood, homeowners and home warranty insurance, exchange intermediary services, mortgage loan aggregation and fulfillment, multiple listing services software, mortgage loan origination software, collateral scoring analytics and real property data. More information about the FNF family of companies can be found at www.fnf.com and www.fidelityinfoservices.com.

This press release contains statements related to future events and expectations and, as such, constitutes forward-looking statements. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of the Company to be different from those expressed or implied above. The Company expressly disclaims any duty to update or revise forward-looking statements. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to, the effect of governmental regulations, the economy, competition and other risks detailed from time to time in the "Management's Discussion and Analysis" section of the Company's Form 10-K and other reports and filings with the Securities and Exchange Commission.

A REGISTRATION STATEMENT HAS BEEN FILED WITH THE SECURITIES AND EXCHANGE COMMISSION BUT HAS NOT YET BECOME EFFECTIVE. WE CANNOT SELL ANY OF THE SECURITIES REGISTERED THEREUNDER UNTIL THE REGISTRATION STATEMENT BECOMES EFFECTIVE UNDER THE RULES OF THE SECURITIES AND EXCHANGE COMMISSION. THIS PRESS RELEASE IS NOT AN OFFER TO SELL THE SECURITIES, NOR IS IT A SOLICITATION OF AN OFFER TO BUY THE SECURITIES, IN ANY STATE WHERE AN OFFER OR SALE OF THE SECURITIES IS NOT PERMITTED.

SOURCE: Fidelity National Financial, Inc.

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