



## **FNIS and Bank of America Announce the Formation of Financial ServiceSolutions Information Systems**

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Fidelity National Information Solutions, Inc. (Nasdaq: FNIS) and Bank of America Corporation (NYSE: BAC) today announced their intent to combine resources and create Financial ServiceSolutions Information Systems, LLC ("FSIS"), a mortgage technology-related 50/50 joint venture between the two companies.

FSIS will act as the development arm of Financial ServiceSolutions, LLC, the previously announced joint venture between Bank of America and Fidelity National Financial, Inc. (NYSE: FNF), a majority owner of FNIS. FSIS will provide software development and outsourced technology services to Financial ServiceSolutions under an annual outsource agreement. Dwayne Walker, President and Chief Operating Officer of FNIS will serve as the President of FSIS.

"We are excited to join forces with an industry leader like Bank of America," said Patrick F. Stone, Chief Executive Officer of FNIS. "The outsource agreement with Financial ServiceSolutions is a great source of recurring technology revenue for FNIS."

Fidelity National Information Solutions, Inc. (Nasdaq: FNIS) provides data and valuations, technology solutions and services to lenders, real estate professionals, settlement companies, vendors and other participants in the real estate industry. The data and valuations segment targets the information needs of lenders, originators, real estate professionals and residential loan servicers and provides the information solutions that these mortgage professionals require in selling homes and underwriting mortgage loans. The solutions division provides technology products and services. FNIS is the nation's largest provider of Multiple Listing Services (MLS) systems and supplies tools that allow real estate professionals and brokers to improve efficiency, lower costs and better manage their businesses. The solutions division also provides software to lenders and those engaged in the settlement of real estate transactions. The services segment adds value by combining manual intervention, outsourcing or process improvement with one or more of the Company's data or solutions components.

FNIS is a majority-owned subsidiary of Fidelity National Financial, Inc. (NYSE: FNF), a Fortune 500 Company and a provider of products, services and solutions to the real estate and financial services industries. FNF is the nation's largest title insurance company and also performs other real estate-related services. FNF is also one of the world's largest providers of information-based technology solutions and processing services to the mortgage and financial services industries through its subsidiary Fidelity Information Services.

One of the world's leading financial services companies and one of the nation's leading providers of home financing, Bank of America is committed to making banking work for customers and clients like it never has before. Through innovative technologies and the ingenuity of its people, Bank of America provides individuals, small businesses and commercial, corporate and institutional clients across the United States and around the world new and better ways to manage their financial lives. Bank of America stock (ticker: BAC) is listed on the New York, Pacific and London stock exchanges. The company's Web site is [www.bankofamerica.com](http://www.bankofamerica.com). News, speeches and other corporate information may be found at [www.bankofamerica.com/newsroom](http://www.bankofamerica.com/newsroom).

This press release contains statements related to future events and expectations and, as such, constitutes forward-looking statements. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of the Company to be different from those expressed or implied above. The Company expressly disclaims any duty to update or revise forward-looking statements. The risks and uncertainties which forward-looking

statements are subject to include, but are not limited to, the effect of governmental regulations, the economy, competition and other risks detailed from time to time in the "Management Discussion and Analysis" section of the Company's Form 10-K and other reports and filings with the Securities and Exchange Commission.

**SOURCE** Fidelity National Information Solutions, Inc.; Bank of America Corporation

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