



Fidelity Information Services Successfully Implements ALS-SM Lending Solution at China Construction Bank

Jacksonville, Florida -- (October 12, 2004) -- Fidelity National Financial, Inc. (NYSE:FNF), a Fortune 500 provider of products and outsourced services and solutions to financial institutions and the real estate industry, and its Fidelity Information Services division (Fidelity) today announced China Construction Bank (CCB) is now using the Advanced Lending Solution Servicing Manager (ALS-SM) to process the personal loan portfolio at the bank's tier 1 branch in Shenzhen. CCB licensed the software in September 2003.

A state-owned commercial bank established in 1954, CCB has sustained a leading position in medium and long-term lending, mortgage lending, and project financing. The organization is one of the top four banks in the Peoples Republic of China with 16,000 branches and 275,000 employees and is ranked 37 in the world by tier one capital. With over \$400 billion in total assets, the bank continues to play a critical role in the ongoing economic and social development of China.

Fidelity's ALS-SM is a highly sophisticated, scalable software with a modular construction that supports a fully integrated system of account management and customer service for the life of the loan. The system supports all lending products across a broad spectrum with creativity, efficiency, flexibility and comprehensive feature functionality.

Following the license agreement, Fidelity and CCB began a pilot project at the Shenzhen branch to evaluate the use of ALS-SM bank-wide. The system went live at the branch in June 2004 and the personal loan portfolio was converted in September. The project included establishing a consolidated loan center for Shenzhen with the associated business process changes.

"Fidelity's ALS-SM system is significant to our bank in terms of information and technology this year," said Zhang Enzhao, chief executive officer for CCB. "ALS brings forth many brand-new concepts, which will generate a series of long-term and important impacts upon our future business management mode, operation mode and business expansion."

Due to the success of the project at Shenzhen, the bank has now reached the decision to roll out ALS-SM across the entire CCB personal loans portfolio as well as beginning work on a pilot project for its corporate loans.

"Fidelity has been delighted to work with CCB during this pilot project," said John Haley, managing director for Fidelity's Asia-Pacific region. "For a project such as this to be successful, a strong partnership is vital. CCB has proven to be an excellent partner and together we have provided on-schedule and on-budget installation of Fidelity's market-focussed solution. We are committed to helping CCB become more globally competitive and we are looking forward to continuing our relationship as the bank opts to roll out ALS-SM as their lending platform of choice."

Fidelity National Financial, Inc., number 262 on the Fortune 500, is a provider of products and outsourced services and solutions to financial institutions and the real estate industry. The Company had total revenue of more than \$7.7 billion and earned more than \$860 million in 2003,

with cash flow from operations of nearly \$1.3 billion for that same period. FNF is a leading provider of information-based technology solutions and processing services to financial institutions and the mortgage and financial services industries through its subsidiary Fidelity Information Services, Inc. Fidelity Information Services' software processes nearly 50 percent of all U. S. residential mortgages, it has processing and technology relationships with 45 of the top 50 U. S. banks and has clients in more than 50 countries who rely on its processing and outsourcing products and services. Additionally, FNF is the nation's largest title insurance company and also provides other real estate-related services such as escrow, flood and tax certifications with life of loan monitoring, merged credit reporting, property valuations and appraisals, default management, relocation services, flood, homeowners and home warranty insurance, exchange intermediary services, mortgage loan aggregation and fulfillment, multiple listing services software, mortgage loan origination software, collateral scoring analytics and real property data. More information about the FNF family of companies can be found at www.fnf.com and www.fidelityinfoservices.com.

This press release contains statements related to future events and expectations and, as such, constitutes forward-looking statements. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of the Company to be different from those expressed or implied above. The Company expressly disclaims any duty to update or revise forward-looking statements. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to, the effect of governmental regulations, the economy, competition and other risks detailed from time to time in the "Management's Discussion and Analysis" section of the Company's Form 10-K and other reports and filings with the Securities and Exchange Commission.

SOURCE: Fidelity National Financial, Inc.

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