



Fidelity Sets Record for Year-End Mortgage Loan Processing

JACKSONVILLE, Fla. -- (February 21, 2005) -- Fidelity Information Services ("Fidelity"), a division of Fidelity National Financial, Inc. (NYSE:FNF), announced that it completed its most successful year-end processing in company history on January 1, 2005. Fidelity's systems processed nearly 36 million mortgage loans in 23 hours and 15 minutes; four hours faster than the 2003 year-end processing. During this period, Fidelity's superior servicing team processed more than 15,000 loans per minute, a new company record.

"Fidelity demonstrated their enterprise wide project management skills in coordinating, testing, training, communicating and overseeing the technical process throughout the year-end processing," said Bob Caruso, an executive for Bank of America's Consumer Real Estate Servicing and Business Operations. "In addition, Bank of America experienced a significant decrease in processing time compared to the year end cycle from 2003. Our customers and staff had access to year end 2004 information first thing Monday morning."

Fidelity completed daily, month-end, quarter-end and year-end processing of all loans serviced on its system by 11:30 a.m. EST on January 1, 2005. In addition, all follow-up correspondence was completed and sent to clients within the first week of January.

"Fidelity's exceptionally fast turnarounds, the availability of comprehensive around-the-clock support and the timely execution of year-end processes were critical components in our successful year-end process," said Dean von Essen, vice president of MIS Operations & Development at Cenlar FSB.

The year-end processing of loans is a resource-intensive project that is a culmination of activities from throughout the year. Mortgage servicers must annually report prior-year account information to mortgagors, according to Internal Revenue Service and other government regulations, as well as meet internal reporting requirements. Fidelity's year-end process enables clients to comply with these conditions by compiling loan information, generating exception and balancing reports and creating annual statements for the mortgagors.

"We have a long-standing record of ensuring our clients' year-end processing and balancing is complete and accurate before they open for business in the new year," said Hugh Harris, president of Fidelity Information Services. "Throughout 2004, we invested millions of dollars in our technology to enhance our processing capabilities. The result of the combination of this investment and our skilled team of employees was the successful completion of year-end processing."

Fidelity National Financial, Inc., number 262 on the Fortune 500, is a provider of products and outsourced services and solutions to financial institutions and the real estate industry. FNF had total revenue of nearly \$8.3 billion and earned more than \$740 million in 2004, with cash flow from operations of nearly \$1.2 billion for that same period. FNF is the nation's largest title insurance company, with nearly 32 percent national market share, and is also a provider of other specialty insurance products, including flood insurance, homeowners insurance and home warranty insurance. Through its subsidiary Fidelity National Information Services, Inc. ("FIS"), the Company is a leading provider of technology solutions, processing services and information services to the

financial services and real estate industries. FIS' software processes nearly 50 percent of all U. S. residential mortgages, it has processing and technology relationships with 45 of the top 50 U.S. banks and more than 3,600 small and mid-sized U.S. financial institutions and it has clients in more than 50 countries who rely on its processing and outsourcing products and services. FIS also provides customized business process outsourcing related to aspects of the origination and management of mortgage loans to national lenders and servicers. FIS offers information services, including property data and real estate-related services that are used by lenders, mortgage investors and real estate professionals to complete residential real estate transactions throughout the U.S. More information about the FNF family of companies can be found at www.fnf.com and www.fidelityinfoservices.com.

This press release contains statements related to future events and expectations and, as such, constitutes forward-looking statements. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of the Company to be different from those expressed or implied above. The Company expressly disclaims any duty to update or revise forward-looking statements. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to, the effect of governmental regulations, the economy, competition and other risks detailed from time to time in the "Management's Discussion and Analysis" section of the Company's Form 10-K and other reports and filings with the Securities and Exchange Commission.

SOURCE: Fidelity National Financial, Inc.

CONTACT: Daniel Kennedy Murphy, Senior Vice President, Finance and Investor Relations, 904-854-8120, dkmurphy@fnf.com; Michelle Kersch, Senior Vice President, Corporate Communications, Fidelity Information Services, michelle.kersch@fnf.com