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Manheim Louisville Named 2016 Top Performing Automobile Auction by Fiserv

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv, Inc.](#) (NASDAQ: FISV), a leading global provider of financial services technology solutions, today named [Manheim Louisville](#) of Clarksville, Indiana, the top performing automobile auction of 2016. Manheim Louisville was a strong performer throughout the year, both in terms of sales effectiveness and operations.

With the number of vehicles reaching the end of their lease set to rise to four million in 2018 according to Auto Remarketing, auto auctions are more important than ever for lenders. Fiserv, which has been ranking auctions since 2001 to identify qualified partners, managed the remarketing of more than 85,000 vehicles in 2016. The top three auctions are scored on overall sales effectiveness, operational excellence, sales preparation and marketing in the calendar year.

"Vehicle remarketing can be a challenging proposition for lenders seeking to quickly and cost-effectively move inventory," said Jarrod Nawojski, auction sales and performance manager, Lending Solutions, Fiserv. "Developing and implementing an effective vehicle disposition strategy is more than placing ads or sending inventory to auction. This is an understanding that Manheim Louisville embraced, putting in tremendous effort to make Fiserv and our clients a top priority. Their ability to attract both a large local and regional buyer base translated into strong prices for our clients' vehicles."

[Carolina Auto Auction](#), of Anderson, South Carolina - winner of the National Quality Award for the past three consecutive years - ranked second. [ADESA Birmingham](#) in Moody, Alabama, ranked third overall for 2016.

Fiserv also recognized auctions for excellence in the following areas:

- | Carolina Auto Auction - Operational Excellence
- | Manheim Louisville - Customer Service
- | [Rawls Auto Auction](#), based in Leesville, South Carolina - Sale Preparation
- | Manheim Louisville - Marketing

To be eligible for the Top Performance designation, an auction must be a member of the National Auto Auction Association, have sold vehicles with Fiserv for 12 months or more, have a minimum of eight represented sale audits in the calendar year, and have sold more than 500 vehicles in the calendar year.

As part of Fiserv end-to-end outsourcing services for auto finance, its extensive remarketing capabilities are a unique industry support function offered to lenders that do not have a steady volume to perform these functions in-house nor want to manage the function internally.

In a world that is moving faster than ever before, Fiserv helps clients deliver solutions that are in step with the way people live and work today — financial services at the speed of life. Learn more at [fiserv.com](#).

Additional Resources:

- | Automotive Lending Solutions -- http://www.lending.fiserv.com/automotive_finance.aspx

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) enables clients worldwide to create and deliver financial services experiences that are in step with the way people live and work today. For more than 30 years, Fiserv has been a trusted leader in financial services technology, helping clients achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and insights and optimization. Fiserv is a member of the FORTUNE® 500 and has been named among the FORTUNE Magazine World's Most Admired Companies® for four consecutive years, ranking first in its category for innovation in 2016 and 2017. For more information, visit [fiserv.com](#).

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