



Financial Strength Ratings

About the Ratings

Financial strength ratings are a factor in establishing the competitive position of insurance companies. Insurer financial strength ratings represent the opinions of rating agencies regarding the ability of an insurance company to meet its financial obligations to policyholders and contract holders. Credit ratings represent the opinions of rating agencies regarding an issuer's ability to repay its indebtedness.

A.M. Best Company, Inc. ("A.M. Best") ratings for insurance companies range from "A++" to "S". A.M. Best indicates that A- (Excellent) ratings are assigned to those companies that in A.M. Best's opinion have an excellent ability to meet their ongoing obligations to policyholders. Standard & Poor's ratings for insurance companies range from "AAA" to "R". Standard & Poor's indicates that "A" ratings are assigned to those companies that have demonstrated strong financial security.

A.M. Best

The insurer financial strength rating from A.M. Best Co. for Farm Bureau Life Insurance Company is B++ (Good) and for EquiTrust Life Insurance Company is B+ (Good).

Insurer Financial Strength Ratings

	RATING	SOURCE	OUTLOOK
Farm Bureau Life Insurance Company	B++ (Good)	A.M. Best	Negative
EquiTrust Life Insurance Company	B+ (Good)	A.M. Best	Negative

Credit Rating

	RATING	SOURCE	OUTLOOK
FBL Financial Group, Inc.	bb	A.M. Best	Negative

A.M. Best's long-term credit ratings range from "aaa" (exceptional) to "d" (in default). A "+" or "-" may be appended to ratings from "aa" to "ccc" to indicate relative position within a category. A rating of "bbb-" is considered investment grade.

FBL Financial Group's \$75 Million Senior Notes due 2014 are rated bb by A.M. Best Co. FBL Financial Group's \$100 Million Senior Notes due 2017 are rated bb by A.M. Best Co.