



FBL Financial Group Holds Annual Meeting and Declares Quarterly Dividend

WEST DES MOINES, Iowa, May 19, 2010 (BUSINESS WIRE) -- **FBL Financial Group, Inc. (NYSE: FFG)** today held its annual meeting and declared a quarterly dividend.

Annual Meeting Held. During the annual meeting, FBL Financial Group shareholders elected eight Class A Directors and five Class B Directors to one year terms ending at the annual meeting in 2011. In addition, shareholders approved the increase of Class A common shares reserved for the Director Compensation Plan from 100,000 to 250,000 shares. Shareholders also ratified the appointment of Ernst & Young LLP as its Independent Registered Public Accounting Firm for 2010. At the meeting Chief Executive Officer James E. Hohmann and Chief Financial Officer James P. Brannen reported on the state of business. Their comments and accompanying slides are available on FBL's website, www.fblfinancial.com.

Quarterly Dividend Declared. Following the annual meeting at the regularly scheduled board meeting, the Board of Directors declared a quarterly cash dividend of \$0.0625 per share to owners of Class A and Class B common stock. The dividend will be payable on June 30, 2010 to shareholders of record as of June 15, 2010. There are 29,593,067 shares of Class A common stock and 1,192,990 shares of Class B common stock, for a total of 30,786,057 shares outstanding.

FBL Financial Group is a holding company whose primary operating subsidiaries are Farm Bureau Life Insurance Company and EquiTrust Life Insurance Company. FBL Financial Group underwrites, markets and distributes life insurance, annuities and mutual funds to individuals and small businesses. In addition, FBL Financial Group manages all aspects of two Farm Bureau affiliated property-casualty insurance companies for a management fee. For more information, please visit www.fblfinancial.com.

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