

Fomento Económico Mexicano, S.A.B. DE C.V. **Proposed Audit Committee 2018**

José Manuel Canal Hernando

Chairman

Born: February 1940
First elected to Committee: 2003
Principal occupation: Independent consultant
Business experience: Former managing partner at Ruiz, Urquiza y Cía, S.C. from 1981 to 1999, acted as statutory examiner of Fomento Económico Mexicano, S.A.B. de C.V. from 1984 to 2002, was founder and chairman of the Mexican Accounting Standards Board (*Consejo Mexicano de Normas de Información Financiera, A.C.*) and has extensive experience in financial auditing for holding companies, banks and financial brokers.
Other directorships: Member of the boards of directors of Coca-Cola FEMSA, S.A.B. de C.V., Grupo Kuo, S.A. de C.V., Grupo Industrial Saltillo, S.A.B. de C.V., Estafeta Mexicana, S.A. de C.V., member of the risk committee of Gentera, S.A.B. de C.V. and statutory examiner of Grupo Financiero BBVA Bancomer and Bank of America.
Education: Holds a Certified Public Accountant degree from Universidad Nacional Autónoma de México.

Alfonso González Migoya

Born: January 1945
First elected to Committee: 2006
Principal occupation: Chairman of the board of directors of Controladora Vuela Compañía de Aviación, S.A.B. de C.V. (Volaris) and managing partner of Acumen Empresarial, S.A. de C.V.
Business experience: Served as Corporate Director of Alfa, S.A.B. de C.V. from 1995 to 2005 and as Chairman of the board of directors and Chief Executive Officer of Grupo Industrial Saltillo, S.A.B. de C.V. from 2009 to 2014.
Other directorships: Member of the board of directors of Coca-Cola FEMSA, S.A.B. de C.V., Nemak, S.A.B. de C.V., Bolsa Mexicana de Valores, S.A.B. de C.V., Banregio Grupo Financiero, S.A., Cuprum, S.A. de C.V., Berel, S.A. de C.V., Servicios Corporativos JAVER, S.A.P.I. de C.V., and Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM).
Education: Holds a Mechanical Engineering degree from ITESM and a Master in Business Administration from the Stanford University Graduate School of Business.

Francisco Zambrano Rodríguez

Born: January 1953
First elected to Committee: 2006
Principal occupation: Chief Executive Officer of Grupo Verterrak, S.A.P.I. de C.V.
Business experience: Has extensive experience in investment banking and private investment services in Mexico.
Other directorships: Vice Chairman of the board of directors of Desarrollo Inmobiliario y de Valores, S.A. de C.V. and Chairman of the board of directors of Corporativo Zeta DIVASA, S.A. de C.V. Member of the board of directors of Coca-Cola FEMSA, S.A.B. de C.V. and Desarrollo de Fondos Inmobiliarios, S.A. de C.V. Member of the supervisory board of Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM).

Education: Holds a Chemical Engineering degree from ITESM and a Master in Business Administration from The University of Texas at Austin.

Ernesto Cruz Velázquez de León

Born: February 1957
First elected to Committee: 2012
Principal occupation: Partner and Chairman of the board of directors of Advanzer de México, S.A. de C.V., since 2008.
Business experience: He began his professional career in 1980 with Arthur Andersen in the audit area. In 1993 he became a partner and in 1998, with the aim of expanding the firm in the northern region of Mexico, he was appointed as Office and Northeast Region Managing Partner. When the firm merged with Deloitte & Touche in 2002 he remained as Northeast Office Managing Partner. In 2006 he joined the board of directors of the Deloitte & Touche Mexican firm.
Other directorships: Member of the board of directors of Coca-Cola FEMSA, S.A.B. de C.V., and board member and Chairman of the audit committee of MEETME Inc., Grupo San Antonio, Grupo Porres, Inverfinancial (SOFOM) and Grupo Capitol.
Education: Holds a Certified Public Accountant degree from the Universidad Tecnológica de México.

Víctor Alberto Tiburcio Celorio

Financial Expert

Born: February 1951
First elected to Committee: 2018
Principal occupation: Retired.
Other directorships: Served as Chairman and Chief Executive Officer of Ernst & Young Mexico and as the Chairman of the Board of Mexican Financial Reporting Standards. Serves as a Director of Grupo Nacional Provincial, S.A.B. de C.V. and as an Independent Director of Grupo Palacio de Hierro S.A.B. de C.V. He served as an Independent Director of Petroleos Mexicanos S.A. de C.V. from 2014 to 2016. He was a Member of Ernst & Young Americas Executive Board and Global Advisory Committee.
Education: Holds a Certified Public Accountant degree from the Universidad Iberoamericana and Master in Business Administration from Instituto Tecnológico Autónomo de México (ITAM).

Secretary (non-member of the committee): José González Ornelas

Fomento Económico Mexicano, S.A.B. DE C.V. **Proposed Corporate Practices Committee 2018**

Ricardo Saldívar Escajadillo

Chairman

Born: November 1952
First elected to
Committee: 2011
Principal
occupation: President of the board of directors of The Home Depot Mexico, S. de R.L. de C.V.
Other directorships: Member of the boards of directors of Asociación Nacional de Tiendas de Autoservicio y Departamentales, A.C., Cluster de Vivienda de Nuevo León, American Chamber of Commerce of Mexico Monterrey Chapter, Axtel, S.A.B. de C.V. and Instituto Tecnológico y de Estudios Superiores (ITESM).
Education: Holds a Mechanical and Administration Engineering degree from ITESM, a master's degree in Systems Engineering from Georgia Tech Institute and executive studies from the Instituto Panamericano de Alta Dirección de Empresa (IPADE).

Robert E. Denham

Born: August 1945
First elected to
Committee: 2011
Principal
occupation: Partner of Munger, Tolles & Olson LLP, law firm.
Other directorships: Member of the boards of directors of New York Times Co., Oaktree Capital Group, LLC and Chevron Corp.
Education: Magna cum laude graduate from the University of Texas, holds a Juris Doctor degree from Harvard Law School and a Master of Arts in Government from Harvard University.

Moisés Naim

Born: July 1952
First elected to
Committee: 2013
Principal
occupation: Distinguished Fellow at Carnegie Endowment for International Peace. Producer and host of Efecto Naim; author and journalist.
Business
experience: Former Editor in Chief of Foreign Policy Magazine.
Other directorships: Member of the board of directors of AES Corporation.
Education: Holds a degree from the Universidad Metropolitana de Venezuela and a Master of Science and PhD from the Massachusetts Institute of Technology.

Ricardo Guajardo Touché

Born: May 1948
First elected to
Committee: 2017
Principal
occupation: Chairman of the board of directors of Solfi, S.A. de C.V.
Other directorships: Member of the board of directors of Coca-Cola FEMSA, S.A.B. de C.V., Grupo Valores Operativos Monterrey, S.A.P.I. de C.V., El Puerto de Liverpool, S.A.B. de C.V., Alfa, S.A.B. de C.V., Grupo Financiero BBVA Bancomer, S.A. de C.V., BBVA Bancomer, S.A., Institución de Banca Múltiple, Grupo Financiero BBVA Bancomer, Grupo Aeroportuario del Sureste, S.A. de C.V., Grupo Bimbo, S.A.B. de C.V., Grupo Coppel, S.A. de C.V., Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM) and Vitro, S.A.B. de C.V.
Education: Holds an Electrical Engineering degree from ITESM and the University of Wisconsin and a Master degree from the University of California at Berkeley.

Secretary (non-member of the Committee): Raymundo Yutani Vela

Fomento Económico Mexicano, S.A.B. DE C.V. **Proposed Strategy and Finance Committee 2018**

Ricardo Guajardo Touché

Chairman

Born: May 1948
First elected to Committee: 2003
Principal occupation: Chairman of the board of directors of Solfi, S.A. de C.V.
Other directorships: Member of the board of directors of Coca-Cola FEMSA, S.A.B. de C.V., Grupo Valores Operativos Monterrey, S.A.P.I. de C.V., El Puerto de Liverpool, S.A.B. de C.V., Alfa, S.A.B. de C.V., Grupo Financiero BBVA Bancomer, S.A. de C.V., BBVA Bancomer, S.A., Institución de Banca Múltiple, Grupo Financiero BBVA Bancomer, Grupo Aeroportuario del Sureste, S.A. de C.V., Grupo Bimbo, S.A.B. de C.V., Grupo Coppel, S.A. de C.V., Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM) and Vitro, S.A.B. de C.V.
Business experience: Has held senior executive positions in Fomento Económico Mexicano, S.A.B. de C.V., and Grupo AXA, S.A. de C.V.
Education: Holds an Electrical Engineering degree from ITESM and the University of Wisconsin and a Master degree from the University of California at Berkeley.

Federico Reyes García

Born: September 1945
First elected to Committee: 2006
Principal occupation: Independent Consultant
Other directorships: Member of the board of directors of Coca-Cola FEMSA, S.A.B. de C.V., Fundación FEMSA and Tec Salud.
Business experience: At Fomento Económico Mexicano, S.A.B. de C.V. he held the position of Executive Vice-President of Corporate Development from 1992 to 1993 and Chief Financial Officer from 1999 until 2006. He was Manager of Corporate Staff at Grupo Axa, S.A. de C.V. until 2015.
Education: Holds a Business and Finance degree from Instituto Tecnológico y de Estudios Superiores de Monterrey.

Robert E. Denham

Born: August 1945
First elected to Committee: 2001
Principal occupation: Partner of Munger, Tolles & Olson LLP, law firm.
Other directorships: Member of the board of directors of New York Times Co., Oaktree Capital Group, LLC and Chevron Corp.
Education: Magna cum laude graduate from the University of Texas, holds a Juris Doctor degree from Harvard Law School and a Master of Arts in Government from Harvard University.

Francisco Javier Fernández Carbajal

Born: April 1955
First elected to Committee: 2004
Principal occupation: Chief Executive Officer of Servicios Administrativos Contry, S.A. de C.V.
Other directorships: Member of the board of directors of Visa, Inc., Alfa, S.A.B. de C.V., Cemex, S.A.B. de C.V., Frisa Forjados, S.A. de C.V., Corporación EG, S.A. de C.V., and alternate member of the board of directors of Industrias Peñoles, S.A.B. de C.V.
Education: Holds a Mechanical and Electrical Engineering degree from Instituto Tecnológico y de Estudios Superiores de Monterrey and a Master in Business Administration from Harvard University Business School.

Enrique F. Senior Hernández

Born: August 1943
First elected to
Committee: 2017
Principal occupation: Managing Director of Allen & Company, LLC.
Other directorships: Member of the boards of directors of Coca-Cola FEMSA, S.A.B. de C.V., Grupo Televisa, S.A.B. de C.V., Cinemark USA, Inc. and Univision Communications, Inc.
Business experience: Among other clients, has provided financial advisory services to FEMSA and Coca-Cola FEMSA, S.A.B. de C.V.
Education: Holds a Bachelor's degree from Yale University, a law degree and Honorary Law Doctorate from Emerson College and an MBA from Harvard University Business School.

José Antonio Fernández Carbajal

Born: February 1954
First elected to
Committee: 2017
Principal occupation: Executive Chairman of the board of directors of Fomento Económico Mexicano, S.A.B. de C.V.
Other directorships: Chairman of the board of directors of Coca-Cola FEMSA, S.A.B. de C.V., Fundación FEMSA A.C., Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM) and the US Mexico Foundation. Vice-Chairman of the supervisory board of Heineken N.V. and member of its preparatory, and selection and appointment committees. Member of the boards of directors of Heineken Holding N.V., Industrias Peñoles, S.A.B. de C.V., Grupo Televisa, S.A.B. de C.V., Co-Chairman of the advisory board of Woodrow Wilson Center, Mexico Institute and member of the board of trustees of the Massachusetts Institute of Technology.
Education: Holds an Industrial Engineering degree and a Master in Business Administration from ITESM.

Ricardo Saldívar Escajadillo

Born: November 1952
First elected to
Committee: 2017
Principal occupation: President of the board of directors of The Home Depot Mexico, S. de R.L. de C.V.
Other directorships: Member of the boards of directors of Asociación Nacional de Tiendas de Autoservicio y Departamentales, A.C., Cluster de Vivienda de Nuevo León, American Chamber of Commerce of México Monterrey Chapter, Axtel S.A.B. de C.V. and Instituto Tecnológico y de Estudios Superiores de Monterrey ITESM.
Education: Holds a Mechanical and Administration Engineering degree from ITESM, a master's degree in Systems Engineering from Georgia Tech Institute and executive studies from the Instituto Panamericano de Alta Dirección de Empresa (IPADE).

Javier Gerardo Astaburuaga Sanjines

Born: July 1959
First elected to
Committee: 2017
Principal occupation: Vice-President of Corporate Development of Fomento Económico Mexicano, S.A.B. de C.V.
Other directorships: Member of the board of directors of Coca-Cola FEMSA, S.A.B. de C.V. and Heineken N.V. Member of the audit committee of Heineken N.V., finance and investments committee of Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM) and of the investments committee of Grupo Acosta Verde.

Education: Holds a Certified Public Accountant degree from Instituto Tecnológico y de Estudios Superiores de Monterrey and is licensed as a Certified Public Accountant, or CPA.

Secretary (non-member of the Committee): Martín Felipe Arias Yaniz