

FIRST DATA CORPORATION
CHARTER OF THE TECHNOLOGY AND INVESTMENT COMMITTEE
OF THE BOARD OF DIRECTORS

A. Purpose and Organization

The purpose of the Technology and Investment Committee of the Board of Directors is to assist the Board of Directors in fulfilling its oversight responsibilities with respect to (i) the development and maintenance of the operating systems of the Company and (ii) the technology and investment strategies of the Company.

The Committee shall consist of two or more directors. Members and the Chairperson shall be appointed by the Board for such term as the Board may determine, and shall serve at the pleasure of the Board.

Each year the Committee shall establish a schedule of meetings; additional meetings may be scheduled as required.

A quorum at any Committee meeting shall be at least two members. All determinations of the Committee shall be made by a majority of its members present at a meeting duly called and held, except as provided herein (or where only two members are present, by unanimous vote). Any decision or determination of the Committee reduced to writing and signed by all of the members of the Committee shall be fully as effective as if it had been made at a meeting duly called and held.

An agenda, together with materials relating to the subject matter of each meeting, shall be sent to members of the Committee prior to each meeting. Minutes for all meetings of the Committee shall be prepared to document the Committee's discharge of its responsibilities. The Committee shall make regular reports to the Board of Directors.

B. Committee Duties and Responsibilities

The Committee shall have the following duties and responsibilities and such other duties and responsibilities as may be assigned to the Committee from time to time by the Board. Except as otherwise noted, the Committee will determine the frequency with which it will perform the following enumerated duties and responsibilities as necessary to discharge its function.

1. Assess the performance and capability of the existing technology of the Company.
2. Monitor and evaluate future trends that may have a material impact on the Company's technology and investment plans and strategies.
3. Review, evaluate and make recommendations to the Board regarding the Company's major technology and investment plans and strategies.
4. Monitor and evaluate implementation of the Company's technology and investment plans and strategies.

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C. Delegation to Subcommittee

The Committee may delegate a portion of its duties and responsibilities to a subcommittee of the Committee.

D. Resources and Authority

The Committee shall have the resources and authority appropriate to discharge its duties and responsibilities, including the authority to select, retain, terminate, and approve the fees and other retention terms of special or independent counsel, accountants or other experts as it deems appropriate, without seeking approval of the Board or management.