

FIRST DATA CORPORATION
RECONCILIATION OF NON-GAAP MEASURES
(Unaudited)
(\$ in millions)

Management believes the following non-GAAP measures provide meaningful supplemental information to assist investors in understanding our financial results and to better analyze trends in our underlying business. These non-GAAP financial measures should not be considered in isolation or as a substitute for the most comparable GAAP financial measures. The non-GAAP financial measures reflect an additional way of viewing aspects of our operations that, when viewed with our GAAP results and the reconciliation to the corresponding GAAP financial measures, provide a more complete understanding of our business. Investors are strongly encouraged to review our financial statements and publicly-filed reports in their entirety and not to rely on any single financial measure. A reconciliation of the non-GAAP measures to the most directly comparable GAAP financial measures is included below.

Non-GAAP measures for the company's domestic segments exclude revenue earned from reimbursements of pass-through costs such as debit network fees and postage. Non-GAAP measures for the company's international segment exclude acquisitions less than a year old, divestitures and foreign exchange impact from revenue. Non-GAAP measures for the company's international and domestic segments also exclude purchase accounting adjustments and accelerated stock based compensation expense related to the Transaction

For the purpose of analyzing the company's liquidity, "Adjusted EBITDA" and "Adjusted EBITDA excluding projected near-term cost savings" metrics are used. "Adjusted EBITDA" is different than "EBITDA" as defined in the Credit Agreement dated September 24, 2007 ("Senior Secured Credit Facilities") among the company, the lenders or other entities that are a party thereto from time to time and Credit Suisse, Cayman Islands Branch, as Administrative Agent and Collateral Agent. The difference primarily relates to adjustments for minority interest, equity losses, certain acquisition expenses and taxes, depreciation and amortization within the company's equity investments. Additionally, income from continuing operations has been adjusted for Merger Impacts. Management believes that these non-GAAP measures provide insight into the company's financial results and trends.

The financial information presented for the quarter and year to date ending September 30, 2007 is presented for two periods: Predecessor and Successor, which primarily relate to the periods preceding the Transaction and the period succeeding the Transaction, respectively. The following quarterly 2007 financial information is presented on a combined basis which includes the successor period from September 25, 2007 through September 30, 2007 and the predecessor period from July 1, 2007 through September 24, 2007. The year to date financial information is presented on a combined basis which includes the successor period from September 25, 2007 through September 30, 2007 and the predecessor period from January 1, 2007 through September 24, 2007. Management believes that the presentation on a combined basis is more meaningful as it allows the results of operations to be compared to a similar period in 2006.

| | Combined | | Predecessor | | Change |
|--|---------------------------|-------------------|---------------------------|--|---------------|
| | Three months ended | | Three months ended | | |
| | September 30, | | September 30, | | |
| | 2007 | 2006 | | | |
| Income from continuing operations | \$ 35.1 | \$ 131.3 | | | -73% |
| Interest expense, net (1) | 54.3 | 58.5 | | | |
| Income taxes | (3.0) | 4.7 | | | |
| Depreciation and amortization | 198.0 | 176.9 | | | |
| EBITDA | \$ 284.4 | \$ 371.4 | | | |
| Stock based compensation (2) | 215.0 | 14.5 | | | |
| Other items (3) | 20.5 | 114.1 | | | |
| Debt repayment loss (4) | 6.0 | - | | | |
| Pretax equivalency adjustment (5) | 58.6 | 62.6 | | | |
| Integrated Payment Systems segment EBITDA (6) | (1.6) | (2.3) | | | |
| Cost of data center and technology initiatives (7) | 20.9 | 1.0 | | | |
| Western Union spin-off costs (8) | - | 16.8 | | | |
| Pre-acquisition EBITDA of acquired businesses (9) | 2.5 | 18.3 | | | |
| Transaction related fees | 53.8 | - | | | |
| Sponsor's annual management fee | 0.3 | - | | | |
| Adjusted EBITDA excluding projected near-term cost savings | \$ 660.4 | \$ 596.4 | | | 11% |
| Projected near-term cost savings (10) | 50.0 | - | | | |
| Adjusted EBITDA | \$ 710.4 | \$ 596.4 | | | |
| | | | | | |
| | Combined | | Predecessor | | Change |
| | Nine months ended | | Nine months ended | | |
| | September 30, | | September 30, | | |
| | 2007 | 2006 | | | |
| Income from continuing operations | \$ 435.7 | \$ 607.7 | | | -28% |
| Interest expense, net (1) | 103.8 | 167.0 | | | |
| Income taxes | 104.6 | 164.8 | | | |
| Depreciation and amortization | 563.0 | 522.2 | | | |
| EBITDA | \$ 1,207.1 | \$ 1,461.7 | | | |
| Stock based compensation (2) | 267.0 | 53.4 | | | |
| Other items (11) | 39.4 | (74.7) | | | |
| Debt repayment loss, net of gain (4) | 4.6 | - | | | |
| Pretax equivalency adjustment (5) | 179.6 | 183.7 | | | |
| Integrated Payment Systems segment EBITDA (6) | (29.1) | (16.6) | | | |
| Cost of data center and technology initiatives (12) | 51.2 | 4.4 | | | |
| Western Union spin-off costs (8) | - | 20.3 | | | |
| Pre-acquisition EBITDA of acquired businesses (9) | 20.1 | 54.5 | | | |
| Transaction related fees | 69.7 | - | | | |
| Sponsor's annual management fee | 0.3 | - | | | |
| Adjusted EBITDA excluding projected near-term cost savings | \$ 1,809.9 | \$ 1,686.7 | | | 7% |
| Projected near-term cost savings (10) | 150.0 | - | | | |
| Adjusted EBITDA | \$ 1,959.9 | \$ 1,686.7 | | | |

FIRST DATA CORPORATION
RECONCILIATION OF NON-GAAP MEASURES
(Unaudited)
(\$ in millions)

| | <u>Combined</u> | <u>Predecessor</u> | |
|--|---------------------------|---------------------------|---------------|
| | <u>Three months ended</u> | <u>Three months ended</u> | |
| | <u>September 30,</u> | <u>September 30,</u> | |
| | <u>2007</u> | <u>2006</u> | <u>Change</u> |
| Income from continuing operations | \$ 35.1 | \$ 131.3 | -73% |
| Merger related costs | 44.9 | - | |
| Accelerated stock based compensation and related payroll taxes | 122.6 | - | |
| Amortization related to purchase accounting | 6.3 | - | |
| Incremental net interest expense | 18.4 | - | |
| Non-recurring charges related to debt repayment loss and non cash derivative losses of the corporation merged into the company | 15.9 | - | |
| Income from continuing operations excluding Merger Impacts | <u>\$ 243.2</u> | <u>\$ 131.3</u> | 85% |

| | <u>Combined</u> | <u>Predecessor</u> | |
|--|--------------------------|--------------------------|---------------|
| | <u>Nine months ended</u> | <u>Nine months ended</u> | |
| | <u>September 30,</u> | <u>September 30,</u> | |
| | <u>2007</u> | <u>2006</u> | <u>Change</u> |
| Income from continuing operations | \$ 435.7 | \$ 607.7 | -28% |
| Merger related costs | 58.2 | - | |
| Accelerated stock based compensation and related payroll taxes | 122.6 | - | |
| Amortization related to purchase accounting | 6.3 | - | |
| Incremental net interest expense | 18.4 | - | |
| Non-recurring charges related to debt repayment loss and non cash derivative losses of the corporation merged into the company | 15.9 | - | |
| Income from continuing operations excluding Merger Impacts | <u>\$ 657.1</u> | <u>\$ 607.7</u> | 8% |

| | <u>Combined</u> | <u>Predecessor</u> | |
|---|---------------------------|---------------------------|---------------|
| | <u>Three months ended</u> | <u>Three months ended</u> | |
| | <u>September 30,</u> | <u>September 30,</u> | |
| | <u>2007</u> | <u>2006</u> | <u>Change</u> |
| <u>Commercial Services</u> | | | |
| Revenue | \$ 1,169.5 | \$ 1,056.6 | 11% |
| Purchase accounting adjustments | (0.4) | - | |
| Revenue excluding purchase accounting adjustments | <u>\$ 1,169.1</u> | <u>\$ 1,056.6</u> | 11% |
| Operating profit | \$ 304.9 | \$ 294.1 | 4% |
| Purchase accounting adjustments | 6.3 | - | |
| Accelerated stock based compensation expense | 4.1 | - | |
| Operating profit excluding purchase accounting adjustments and accelerated stock based compensation expense | <u>\$ 315.3</u> | <u>\$ 294.1</u> | 7% |
| Profit margin | 26.1% | 27.8% | |
| Revenue | \$ 1,169.5 | \$ 1,056.6 | 11% |
| Reimbursable debit network fees (DNF) | (256.8) | (204.1) | |
| Revenue excluding DNF | <u>\$ 912.7</u> | <u>\$ 852.5</u> | 7% |
| Revenue | \$ 1,169.5 | \$ 1,056.6 | 11% |
| Purchase accounting adjustments | (0.4) | - | |
| DNF | (256.8) | (204.1) | |
| Revenue excluding purchase accounting adjustments and DNF | <u>\$ 912.3</u> | <u>\$ 852.5</u> | 7% |
| Operating profit | \$ 304.9 | \$ 294.1 | 4% |
| Purchase accounting adjustments | 6.3 | - | |
| Accelerated stock based compensation expense | 4.1 | - | |
| Operating profit excluding purchase accounting adjustments and accelerated stock based compensation expense | <u>\$ 315.3</u> | <u>\$ 294.1</u> | 7% |
| Profit margin excluding purchase accounting adjustments, accelerated stock based compensation expense and DNF | 34.6% | 34.5% | |

FIRST DATA CORPORATION
RECONCILIATION OF NON-GAAP MEASURES
(Unaudited)
(\$ in millions)

| | <u>Combined</u> | <u>Predecessor</u> | <u>Change</u> |
|--|--|--|---------------|
| | <u>Three months ended September 30, 2007</u> | <u>Three months ended September 30, 2006</u> | |
| <u>Financial Institution Services</u> | | | |
| Revenue | \$ 502.1 | \$ 455.2 | 10% |
| Purchase accounting adjustments | (0.3) | - | |
| Revenue excluding purchase accounting adjustments | <u>\$ 501.8</u> | <u>\$ 455.2</u> | 10% |
| Operating profit | \$ 87.5 | \$ 96.3 | -9% |
| Purchase accounting adjustments | 3.5 | - | |
| Accelerated stock based compensation expense | 2.5 | - | |
| Operating profit excluding purchase accounting adjustments and accelerated stock based compensation expense | <u>\$ 93.5</u> | <u>\$ 96.3</u> | -3% |
| Profit margin | 17.4% | 21.2% | |
| Revenue | \$ 502.1 | \$ 455.2 | 10% |
| Reimbursable postage and other | (173.9) | (148.1) | |
| Revenue excluding reimbursable postage and other | <u>\$ 328.2</u> | <u>\$ 307.1</u> | 7% |
| Revenue | \$ 502.1 | \$ 455.2 | 10% |
| Purchase accounting adjustments | (0.3) | - | |
| Reimbursable postage and other | (173.9) | (148.1) | |
| Revenue excluding purchase accounting adjustments and reimbursable postage and other | <u>\$ 327.9</u> | <u>\$ 307.1</u> | 7% |
| Operating profit | \$ 87.5 | \$ 96.3 | -9% |
| Purchase accounting adjustments | 3.5 | - | |
| Accelerated stock based compensation expense | 2.5 | - | |
| Operating profit excluding purchase accounting adjustments and accelerated stock based compensation expense | <u>\$ 93.5</u> | <u>\$ 96.3</u> | -3% |
| Profit margin excluding purchase accounting adjustments, accelerated stock based compensation expense and reimbursable postage and other | 28.5% | 31.4% | |
| <u>First Data International</u> | | | |
| Revenue | \$ 425.2 | \$ 331.9 | 28% |
| Purchase accounting adjustments | (0.2) | - | |
| Revenue excluding purchase accounting adjustments | <u>\$ 425.0</u> | <u>\$ 331.9</u> | 28% |
| Operating profit | \$ 38.5 | \$ 32.1 | 20% |
| Purchase accounting adjustments | (0.1) | - | |
| Accelerated stock based compensation expense | 1.8 | - | |
| Operating profit excluding purchase accounting adjustments and accelerated stock based compensation expense | <u>\$ 40.2</u> | <u>\$ 32.1</u> | 25% |
| Profit margin | 9.1% | 9.7% | |
| Profit margin excluding purchase accounting adjustments and accelerated stock based compensation expense | 9.5% | 9.7% | |
| <u>Organic Revenue Constant Currency</u> | | | |
| Revenue | \$ 425.2 | \$ 331.9 | 28% |
| Acquisitions less than a year old | (43.2) | - | |
| Divestitures | - | (1.7) | |
| Foreign exchange impact (13) | (25.3) | - | |
| Organic revenue on a constant currency basis | <u>\$ 356.7</u> | <u>\$ 330.2</u> | 8% |
| <u>Organic Revenue Constant Currency Excluding Purchase Accounting</u> | | | |
| Revenue | \$ 425.2 | \$ 331.9 | 28% |
| Purchase accounting adjustments | (0.2) | - | |
| Acquisitions less than a year old | (43.2) | - | |
| Divestitures | - | (1.7) | |
| Foreign exchange impact (13) | (25.3) | - | |
| Organic revenue on a constant currency basis excluding purchase accounting adjustment | <u>\$ 356.5</u> | <u>\$ 330.2</u> | 8% |

(1) Includes interest expense and interest income.

(2) Stock based compensation recognized as expense and related payroll taxes.

(3) Other items include net restructuring, impairments, litigation and regulatory settlements, investment losses, net divestiture gains and certain minority interest adjustments.

(4) Loss and net loss resulting from the early repayment of long-term debt for the three and nine months ended September 30, 2007, respectively.

(5) Represents an adjustment to reflect Integrated Payment Systems segment operating results as if the underlying investments were held in taxable securities rather than the tax-free municipal securities in which they are actually held.

(6) Represents an adjustment to exclude Integrated Payment Systems from EBITDA due to the company's announcement to wind down the official check and money order businesses of the segment, which comprise the majority of the segment's operations.

(7) Represents expense of \$13.4 million and \$1.0 million associated with platform and data center consolidation initiatives in the First Data International segment for the three months ended September 30, 2007 and 2006, respectively, considered one-time projects, and expense of \$7.5 million associated with domestic data center consolidation initiatives considered one-time projects, estimated to be completed in 2009, for the three months ended September 30, 2007.

FIRST DATA CORPORATION
RECONCILIATION OF NON-GAAP MEASURES
(Unaudited)
(\$ in millions)

(8) Represents consulting fees expensed during 2006 related to the Western Union spin-off which occurred on September 29, 2006.

(9) Reflects the EBITDA of companies acquired after January 1, 2006 through September 30, 2007 as if these companies had been acquired on January 1, 2006.

(10) Reflects costs savings projected to be achieved within twelve months (the majority of which, at this time, are associated with certain corporate overhead and operational business unit cost reduction efforts).

(11) Other items include net restructuring, impairments, litigation and regulatory settlements, investment gains and losses, net divestiture gains, certain minority interest adjustments and other.

(12) Represents expense of \$35.6 million and \$4.4 million associated with platform and data center consolidation initiatives in the First Data International segment for the nine months ended September 30, 2007 and 2006, respectively, considered one time projects, and expense of \$15.6 million associated with domestic data center consolidation initiatives considered one-time projects, estimated to be completed in 2009, for the nine months ended September 30, 2007.

(13) Foreign exchange impact represents the difference between actual 2007 revenue and 2007 revenue calculated using 2006 exchange rates.