FUELCELL ENERGY INC

FORM SC 13G
(Statement of Ownership)

Filed 4/28/1998

Address	3 GREAT PASTURE RD
	DANBURY, Connecticut 06813
Telephone	203-825-6000
CIK	0000886128
Industry	Electronic Instr. & Controls
Sector	Technology
Fiscal Year	10/31

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No)

ENERGY RESEARCH CORP.
(Name of Issuer)

COMMON STOCK
(Title of Class of Securities)

29271E100
(CUSIP Number)

1. NAME OF REPORTING PERSON SS OR IRS IDENTIFICATION NO. OF ABOVE PERSON
Nevis Capital Management, Inc 52-1740975

2. CHECK THE APPROPRIATE LETTTER IF A MEMBER OF A GROUP:

(a)

(b)

4. CITIZENSHIP OR PLACE OF ORGANIZATION
Maryland

5. SOLE VOTING POWER:

215,000

6. SHARED VOTING POWER:

0

7. SOLE DISPOSITIVE POWER:

215,000

8. SHARED DISPOSITIVE POWER:

0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

215,000

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES:

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9:

5.36%

12. TYPE OF REPORTING PERSON:

IA

ITEM 1.
(a) Name of Issuer:
ENERGY RESEARCH CORP
(b) Address of Issuer's Principal Executive Offices:
3 GREAT PASTURE RD, DANBURY CT 06813

ITEM 2.
(a) Name of Person Filing:
NEVIS CAPITAL MANAGEMENT, INC
(b) Address of Principal Business Office:

1119 ST. PAUL ST, BALTIMORE, MD 21202

(c) Citizenship: MARYLAND (d) Title of Class of Securities: COMMON STOCK (e) CUSIP Number: 29271E100

ITEM 3. If this statement is filed pursuant to Rule 13d-1(b),
or 13d-2(b), check whether the person filing is a:
(e) Investment Advisor registered under Section 203 of the Investment Advisors Act of 1940. X

ITEM 4. Ownership
(a) Amount Beneficially Owned: 215,000
(b) Percent of Class: 5.36%
(c) Number of shares as to which such person has
(i) sole power to vote or to direct vote:

215,000

(ii) shared power to vote or to direct the vote:

0

(iii) sole power to dispose or to direct the disposition:

215,000

(iv) shared power to dispose or to direct the disposition:

0

Signature

David R. Wilmerding, III - President

End of Filing

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