



February 28, 2017

Energy XXI Gulf Coast Announces Commencement of Trading on the Nasdaq Global Select Market

HOUSTON, Feb. 28, 2017 (GLOBE NEWSWIRE) -- Energy XXI Gulf Coast, Inc. ("EGC" or the "Company") (NASDAQ:EXXI) announced today that the Company's common stock will commence trading today on the NASDAQ under the trading symbol "EXXI". Upon commencement of trading on the NASDAQ Global Select Market, the Company's common stock will cease trading under the symbol "EGXG" on the OTC market.

Michael S. Reddin, EGC's Chairman and Interim Chief Executive Officer commented, "We are pleased to be partnering with NASDAQ with our new exchange listing. We believe that we have chosen a strong platform to enhance trading liquidity, improve Energy XXI Gulf Coast's visibility, and enhance long-term value for our shareholders."

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements, including those relating to the intent, beliefs, plans, or expectations of EGC are based upon current expectations and are subject to a number of risks, uncertainties, and assumptions. It is not possible to predict or identify all such factors and the following list should not be considered a complete statement of all potential risks and uncertainties relating to emergence from Chapter 11 or a change in EGC's senior management team, including, but not limited to: (i) the effects of the departure of EGC's senior leaders on the Company's employees, suppliers, regulators and business counterparties, (ii) the ability of the Company to hire a permanent CEO, including how long that process may take, (iii) any effects from the same person's serving, on an interim basis, as both Chairman of the Board and the CEO at the same time, (vi) the increased advisory costs incurred in connection with executing the reorganization, (vii) the impact of restrictions in the exit financing on EGC's ability to make capital investments and pursue strategic growth opportunities and (viii) other risks and uncertainties. These risks and uncertainties could cause actual results, including project plans and related expenditures and resource recoveries, to differ materially from those described in the forward-looking statements. For a more detailed discussion of risk factors, please see Part I, Item 1A, "Risk Factors" of the most recent Annual Report on Form 10-K for the year ended December 31, 2016 filed by EGC for more information. EGC will file reports and other information with the SEC going forward. EGC assumes no obligation and expressly disclaims any duty to update the information contained herein except as required by law.

About the Company

Energy XXI Gulf Coast, Inc. is an independent oil and natural gas development and production company whose assets are primarily located in the U.S. Gulf of Mexico waters offshore Louisiana and Texas. The Company's near-term strategy emphasizes exploitation of key assets, enhanced by its focus on financial discipline and operational excellence. To learn more, visit EGC's website at www.EnergyXXI.com.

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