

# **ENERGY XXI GULF COAST, INC.**

# Reported by **PULLY STEVEN J**

### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 05/12/17 for the Period Ending 05/10/17

Address 1021 MAIN STREET

**SUITE 2626** 

HOUSTON, TX 77002

Telephone 713-351-3000

CIK 0001404973

Symbol EXXI

Fiscal Year 12/31





[X] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name <b>and</b> Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer			
									_			(Check all app	licable)			
PULLY STE	VEN J			En	erg	y XX	I Gulf (	Coas	t, Inc	:. [ EX	XI]					
(Last) (First) (Middle)			3. I	3. Date of Earliest Transaction (MM/DD/YYYY)							X _ Director					
												Officer (giv	Officer (give title below) Other (specify below)			
1021 MAIN STREET, SUITE 2626							5/1	0/20	17							
(Street)				4. I	4. If Amendment, Date Original Filed (MM/DD/YYYY)							6. Individual or Joint/Group Filing (Check Applicable Line)				
HOUGTON	TX ==00	•														
HOUSTON, TX 77002												X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)													1 om med by wore man one reporting reison			
		7	Гable I -	Non-Der	ivati	ive Sec	urities Ac	quir	ed, Dis	posed	of, or Be	eneficially Owne	ed			
1.Title of Security (Instr. 3) 2. Trans. I						3. Trans. Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported Transaction(s)			6. Ownership	7. Nature	
(Ilisti. 3)				Date, if any		(Ilisti. 6)	(Instr. 3, 4 and 5)			(Instr. 3 and 4)	i ransaction(	3)	Form: Be	Beneficial		
																Ownership (Instr. 4)
							6.1	3.7		(A) or					(I) (Instr.	(
C 641-			<i>51</i>	10/2017			Code	V	Amoun	. ,	Price (1) (2)		0022		4)	
Common Stock 5/10/2017				10/2017	M 9833 A (1)(2) 9833					D						
				•.•		<i>a</i>										
					3ene							, options, conve				ı
Title of Derivate     Security			3A. Deemed Execution	d 4. Trans. Code	5. Nun Deriva			6. Date Exercisable Expiration Date				nd Amount of Underlying		Number of derivative		<ol> <li>Nature of Indirect</li> </ol>
(Instr. 3)				(Instr. 8)	Securitie		es Acquired	Derivative S (Instr. 3 and			Derivative	e Security	Security	Securities	Form of	Beneficial
					(A) or D (D)	isposed of					Beneficially Derivative Owned Security:	Ownership (Instr. 4)				
Security						4 and 5)							Following	Direct (D)	(	
								Date	E	xpiration	Title	Amount or Number of		Reported Transaction(s)	or Indirect (I) (Instr.	
				Code	V	(A)	(D)	Exerc	isable I	ate	Title	Shares		(Instr. 4)	4)	
Restricted Stock Units	<u>(1)</u>	5/10/2017		М			9833	<u>(2</u> )	(3)	(2) (3)	Commo Stock	n 9833	\$0	6667 <u>(3)</u>	D	

#### **Explanation of Responses:**

- (1) Each restricted stock unit ("RSU") represents a contingent right to receive one share of common stock, par value \$0.01 per share ("Common Stock"), of Energy XXI Gulf Coast, Inc. (the "Issuer") upon vesting and settlement.
- (2) Mr. Pully did not stand for reelection at the Issuer's 2017 Annual Meeting held on May 10, 2017 (the "Annual Meeting"). In recognition of Mr. Pully's service, the Issuer's board of directors (the "Board") accelerated the vesting date of certain RSUs granted to Mr. Pully, so that 6,583 RSUs that were scheduled to vest on January 31, 2018, vested instead on May 10, 2017. Upon vesting, such RSUs were settled in shares of Common Stock, on a one-for-one basis. In addition, 3,250 RSUs that had previously vested were settled in shares of Common Stock, on a one-for-one basis, when Mr. Pully ceased to be a member of the Board on May 10, 2017.
- (3) The remaining 6,667 RSUs previously granted to Mr. Pully, which were scheduled to vest in equal installments on December 31, 2018 and December 31, 2019, remained unvested when Mr. Pully ceased to be a member of the Board on May 10, 2017 and, accordingly, were forfeited back to the Issuer. Such forfeiture is exempt from Sections 16(a) and 16(b) of the Securities Exchange Act of 1934 (the "Exchange Act") pursuant to Rules 16a-4(d) and 16b-6(d), respectively, under the Exchange Act.

### **Reporting Owners**

1							
Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
PULLY STEVEN J							
1021 MAIN STREET, SUITE 2626	X						
HOUSTON, TX 77002							

#### **Signatures**

/s/ Steven J. Pully, by Hugh Menown as Attorney-in-Fact

5/12/2017

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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