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EXL Honored with 2017 LOMA Excellence in Education Award for Insurance Training

NEW YORK, June 27, 2017 (GLOBE NEWSWIRE) -- EXL (NASDAQ:EXLS), a leading Operations Management and Analytics company, today announced it has been recognized by Life Office Management Association (LOMA) with the 2017 LOMA Excellence in Education Award for developing highly skilled professionals to serve the insurance industry. Only 66 of the more than 1,200 LOMA members companies were awarded this year.

The Excellence in Education Award recognizes companies for outstanding employee development through the use of LOMA's professional learning programs. To be eligible, a company must enroll in a minimum of 50 examinations during the previous calendar year and receive exceptional pass rates for LOMA examinations.

"We are honored to be recognized by LOMA for our commitment to building domain expertise and nurturing employee talent," said Nalin Miglani, Executive Vice President and Chief Human Resources Officer, EXL. "Our industry and academic partnerships set the foundation for our ability to act as strategic partners for our clients."

"Domain is at the foundation of all EXL's advanced capabilities," said Vikas Bhalla, Executive Vice President and Insurance Business Head, EXL. "Through initiatives such as our close partnership with LOMA since 2002 and EXL's Insurance Academy, which provides accreditations through LOMA, CII, FSA and HIPAA, among others, we're able to deeply understand the challenges of our clients and build cutting edge solutions for the digital era."

EXL previously won this award in 2013 and 2009. EXL employees have completed more than 700 LOMA insurance certifications.

"This is a highly prestigious award where less than 10% of LOMA's member organizations were awarded this year," said Robert A. Kerzner, President and CEO of LIMRA, LOMA. "EXL has demonstrated their commitment to industry excellence and has proven their continued strength in identifying and training professionals to be exceptional insurance subject matter experts."

About EXL

EXL (NASDAQ:EXLS) is a leading operations management and analytics company that designs and enables agile, customer-centric operating models to help clients improve their revenue growth and profitability. Our delivery model provides market-leading business outcomes using EXL's proprietary Business EXLerator Framework®, cutting-edge analytics, digital transformation and domain expertise. At EXL, we look deeper to help companies improve global operations, enhance data-driven insights, increase customer satisfaction, and manage risk and compliance. EXL serves the insurance, healthcare, banking and financial services, utilities, travel, transportation and logistics industries. Headquartered in New York, New York, EXL has more than 26,000 professionals in locations throughout the United States, Europe, Asia (primarily India and Philippines), South America, Australia and South Africa. For more information, visit www.exlservice.com.

About LOMA

Established in 1924, with 1,200 plus member companies in over 80 countries, LOMA is committed to a business partnership with its world-wide members in the insurance and financial services industry to improve their management and operations through quality employee development, research, information sharing, and related products and services. To find out more about LOMA and the learning opportunities it offers, visit LOMA's Web site at www.loma.org.

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