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EXL recognizes Assurant with Innovation Award for use of Analytics for Asset Recovery and Disposition

NEW YORK, April 12, 2017 (GLOBE NEWSWIRE) -- EXL (NASDAQ:EXLS), a leading Operations Management and Analytics company, today recognized Assurant, Inc., (NYSE:AIZ) a global provider of risk management solutions, with an EXL Innovation Award for the use of analytics and automation in Assurant's asset recovery and disposition business.

Managing the end-to-end mobile device insurance and recovery process for major carriers, Assurant deploys an intelligent and strategic disposition framework that maximizes sales revenue, optimizes equipment cost and maintains high inventory velocity. Assurant manages device recovery from sources such as buyback and upgrade programs from wireless carriers and device manufacturers, lease returns and insurance-related returns.

"Assurant's ownership of all aspects of the mobile device lifecycle allows us to help our clients realize the greatest value from each and every recovered device," said Ted Moorthy, Vice President, Asset Recovery, Assurant. "Technology and analytics play important roles in optimizing and automating end-to-end process to reduce costs, improve recovery speed, and get refurbished devices and accessories back in the market more quickly."

EXL's Executive Committee reviews Innovation Award nominations and selects a handful of engagements each year. By applying a suite of predictive modeling and business solutions into a single automated analytical framework, Assurant positions itself as one of the most distinguished partners in the asset recovery marketplace. Its analytics framework has enabled Assurant to develop greater actionable insights into market dynamics and response, supply chain sustainability, regulatory changes and process improvements.

"At EXL, we reward innovation to signify the leadership it takes to challenge the status quo and creatively address how to improve business results," said Vivek Jetley, SVP and co-head, EXL Analytics. "This award celebrates the collaboration, progress and results achieved through our most successful partnerships. Assurant has demonstrated an impressive commitment to innovation in its approach to the asset recovery business."

EXL Analytics provides data-driven, action-oriented, and industry-specific solutions to business problems through statistical data mining, cutting edge analytics techniques and a consultative approach. EXL's leading global footprint of data scientists and analysts assist client organizations with data strategy, infrastructure and management, business intelligent solutions and a deep array of predictive modeling products and services such as: complex risk minimization methods, advanced marketing, pricing and CRM strategies, internal cost analysis, and resource optimization.

About Assurant

Assurant, Inc. (NYSE:AIZ) is a global provider of risk management solutions, protecting where consumers live and the goods they buy. A Fortune 500 company, Assurant focuses on the housing and lifestyle markets, and is among the market leaders in mobile device protection and related services; extended service contracts; vehicle protection; pre-funded funeral insurance; renters insurance; lender-placed homeowners insurance; and mortgage valuation and field services. With approximately \$30 billion in assets as of December 31, 2016 and \$6 billion in 2016 revenue, Assurant operates in 16 countries, while its Assurant Foundation works to support and improve communities. Learn more at assurant.com or on Twitter [@AssurantNews](https://twitter.com/AssurantNews).

About EXL

EXL (NASDAQ:EXLS) is a leading operations management and analytics company that designs and enables agile, customer-centric operating models to help clients improve their revenue growth and profitability. Our delivery model provides market-leading business outcomes using EXL's proprietary Business EXLerator Framework™, cutting-edge analytics, digital transformation and domain expertise. At EXL, we look deeper to help companies improve global operations, enhance data-driven insights, increase customer satisfaction, and manage risk and compliance. EXL serves the insurance, healthcare, banking and financial services, utilities, travel, transportation and logistics industries. Headquartered in New York, New York, EXL has more than 26,000 professionals in locations throughout the United States, Europe, Asia (primarily India and Philippines), South America, Australia and South Africa. For more information, visit www.exlservice.com.

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