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EXL achieves highest Leader placement and Star Performer recognition for second straight year in Everest Group Peak Matrix™ for P&C Insurance BPO

NEW YORK, April 27, 2017 (GLOBE NEWSWIRE) -- EXL (NASDAQ:EXLS), a leading operations management and analytics company, today announced that it has achieved the highest leader placement for the second consecutive year in the Everest Group report "Property and Casualty Insurance BPO - Service Provider Landscape with PEAK Matrix™ Assessment 2017." In the same report, EXL was named a Star Performer based on performance specifically compared to last year.

As part of this report, Everest Group updated its classification of 18 service providers for P&C Insurance BPO into Leaders, Major Contenders and Aspirants. The PEAK Matrix is a framework that provides an objective, data-driven and comparative assessment of P&C Insurance BPO service providers based on their market success and delivery capability.

"We are thrilled to be listed by Everest Group as the topmost Leader and Star Performer for the P&C industry for the second straight year," said Vikas Bhalla, Executive Vice President and Business Head of Insurance, EXL. "As the industry's needs change, EXL continues to innovate with differentiated capabilities such as analytics, platforms supporting claims and new business processes, specialized onshore operations like underwriting support services, and a growing suite of digital solutions."

The report highlighted several strengths for EXL's P&C Insurance BPO practice, including:

- | Highest market share in North America
- | Strong growth across a large base, including expansion in the UK and European markets
- | A robust suite of technology, analytics and regulatory reporting capabilities
- | New analytics-powered solutions such as Smart FNOL and Model Risk Management
- | Enhanced capabilities to deliver judgment-intensive processes
- | A balanced delivery footprint that includes onshore, nearshore and offshore locations

"EXL continues to strengthen its position as a leading service provider to the P&C insurance industry," said Rajesh Ranjan, partner at Everest Group. "EXL combines deep domain knowledge and strong global delivery with a robust suite of technology, analytics and regulatory reporting capabilities to keep pace with the rapidly changing requirements of buyers in the P&C insurance industry."

About EXL

EXL (NASDAQ:EXLS) is a leading operations management and analytics company that designs and enables agile, customer-centric operating models to help clients improve their revenue growth and profitability. Our delivery model provides market-leading business outcomes using EXL's proprietary Business EXLerator Framework™, cutting-edge analytics, digital transformation and domain expertise. At EXL, we look deeper to help companies improve global operations, enhance data-driven insights, increase customer satisfaction, and manage risk and compliance. EXL serves the insurance, healthcare, banking and financial services, utilities, travel, transportation and logistics industries. Headquartered in New York, New York, EXL has more than 26,000 professionals in locations throughout the United States, Europe, Asia (primarily India and Philippines), South America, Australia and South Africa. For more information, visit www.exlservice.com.

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